

AVI Limited  
(Incorporated in the Republic of South Africa)  
Registration Number 1944/017201/06  
Share Code: AVI  
ISIN: ZAE000049433  
("AVI" or "the Company")

ACCEPTANCE OF SHARE OPTIONS BY AVI DIRECTORS AND DIRECTORS OF  
MAJOR SUBSIDIARIES

In compliance with sections 3.63 – 3.74 of the Listings  
Requirements of the JSE Limited, the following information is  
disclosed:

Director	:	Simon Crutchley
Company	:	AVI
Date of transaction	:	18 October 2024
Nature of transaction	:	Acceptance of options in the AVI Out Performance Scheme
Class of securities	:	Options in respect of ordinary shares
Number of options granted	:	100 100
Option allocation price	:	R104.87
Total value of transaction	:	R10,497,487.00
Vesting period	:	3 years
Nature and extent of Director's interest	:	Direct beneficial
On-market or off-market	:	Off-market
Clearance obtained	:	Yes

Director	:	Justin O'Meara
Company	:	AVI
Date of transaction	:	18 October 2024
Nature of transaction	:	Acceptance of options in the AVI Out Performance Scheme
Class of securities	:	Options in respect of ordinary shares
Number of options granted	:	33 130
Option allocation price	:	R104.87
Total value of transaction	:	R3,474,343.10
Vesting period	:	3 years
Nature and extent of Director's interest	:	Direct beneficial
On-market or off-market	:	Off-market
Clearance obtained	:	Yes

Director	:	Michael Koursaris
Company	:	AVI
Date of transaction	:	18 October 2024

Nature of transaction	:	Acceptance of options in the AVI Out Performance Scheme
Class of securities	:	Options in respect of ordinary shares
Number of options granted	:	41 731
Option allocation price	:	R104.87
Total value of transaction	:	R4,376,329.97
Vesting period	:	3 years
Nature and extent of Director's interest	:	Direct beneficial
On-market or off-market	:	Off-market
Clearance obtained	:	Yes
Director	:	Roger Coppin
Company	:	Irvin & Johnson Holding Company (Pty)Ltd
Date of transaction	:	18 October 2024
Nature of transaction	:	Acceptance of options in the AVI Out Performance Scheme
Class of securities	:	Options in respect of ordinary shares
Number of options granted	:	28 059
Option allocation price	:	R104.87
Total value of transaction	:	R2,942,547.33
Vesting period	:	3 years
Nature and extent of Director's interest	:	Direct beneficial
On-market or off-market	:	Off-market
Clearance obtained	:	Yes
Director	:	Roelf van der Laan
Company	:	National Brands Limited
Date of transaction	:	18 October 2024
Nature of transaction	:	Acceptance of options in the AVI Out Performance Scheme
Class of securities	:	Options in respect of ordinary shares
Number of options granted	:	17 976
Option allocation price	:	R104.87
Total value of transaction	:	R1,885,143.12
Vesting period	:	3 years
Nature and extent of Director's interest	:	Direct beneficial
On-market or off-market	:	Off-market
Clearance obtained	:	Yes

Illovo

18 October 2024

Sponsor

The Standard Bank of South Africa Limited