

Combined Motor
Holdings Limited
(Registration number: 1965/000270/06)
(Share code: CMH)
(ISIN: ZAE000088050)
("the Company" or "the Group")

UNAUDITED GROUP FINANCIAL HIGHLIGHTS
FOR THE SIX MONTHS ENDED 31 AUGUST 2024, AND DIVIDEND DECLARATION

		Change	Unaudited 6 months 31 August 2024	Unaudited 6 months 31 August 2023	Audited 12 months 29 February 2024
		%			
Total assets	(R'000)	3,0	4 938 139	4 796 191	5 185 446
Cash resources	(R'000)	35,8	673 820	496 016	815 105
Net asset value per share	(cents)	4,8	1 768	1 687	1 828
Revenue	(R'000)	(1,3)	6 534 453	6 620 891	12 839 564
Operating profit	(R'000)	(21,8)	283 920	363 205	781 164
Operating profit to revenue	(%)	(21,8)	4,3	5,5	6,1
Total profit and comprehensive income	(R'000)	(31,8)	134 167	196 820	408 484
Basic earnings per share	(cents)	(31,8)	179,4	263,1	546,1
Headline earnings per share	(cents)	(31,9)	179,3	263,1	541,8
Dividend paid per share	(cents)				386,0
Dividend declared per share, payable December 2024	(cents)	(30,1)	102,0	146,0	

Short-form announcement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain complete details. Any investment decision should be based on the full announcement which can be found on the Company's website at www.cmh.co.za and through the JSE cloudlink <https://senspdf.jse.co.za/documents/2024/jse/isse/CMH/CMHIR2024.pdf>. The results for the six months ended 31 August 2024 have not been reviewed nor audited by the Company's auditor.

Dividend declaration

Notice is hereby given that a dividend (dividend number 72) of 102 cents per share will be paid on Tuesday, 17 December 2024 to members reflected in the share register of the Company at the close of business on the record date, Friday, 13 December 2024. Last day to trade cum dividend is Tuesday, 10 December 2024. First day to trade ex dividend is Wednesday, 11 December 2024. Share certificates may not be dematerialised or rematerialised from Wednesday, 11 December 2024 to Friday, 13 December 2024, both days inclusive. The number of ordinary shares in issue at the date of the declaration is 74 801 998. Consequently, the gross dividend payable is R76 298 038 and will be distributed from income reserves. The dividend will be subject to dividend withholding tax at a rate of 20%, which will result in a net dividend of 81,6 cents to those shareholders who are not exempt in terms of section 64F of the Income Tax Act.

17 October 2024

Sponsor

PWC