

AVI Limited  
Registration Number: 1944/017201/06  
Share Code: AVI  
ISIN: ZAE000049433  
("AVI" or "the Company")

#### DEALING IN AVI SHARES BY AN AVI DIRECTOR

In compliance with Rules 3.63 - 3.74 of the Listings Requirements of the JSE Limited ("the JSE"), the following information is disclosed:

Name of director	:	Michael Koursaris
Date of transaction	:	15 October 2024
Number of options granted	:	8 739
Option allocation price	:	R79.98
Total value of transaction	:	R698,945.22
Class of securities	:	Ordinary shares
Nature of transaction	:	Acceptance of shares awarded in terms of the AVI Limited Out-Performance Scheme
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of director	:	Michael Koursaris
Date of transaction	:	15 October 2024
Number of options granted	:	8 739
Price per share	:	R112.99
Total value of transaction	:	R987,419.61
Class of securities	:	Ordinary shares
Nature of transaction	:	Sale of shares accepted as above
Extent of interest	:	Direct beneficial

The above transaction was done on-market.

Name of director	:	Michael Koursaris
Date of transaction	:	15 October 2024
Number of shares granted	:	23 288
Option allocation price	:	R86.04
Total value of transaction	:	R2,003,699.52
Class of securities	:	Ordinary shares
Nature of transaction	:	Acceptance of shares awarded in terms of the AVI Deferred Bonus Share Plan
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Name of director	:	Michael Koursaris
Date of transaction	:	15 October 2024

Number of shares granted	:	23,288
Price per share	:	R112.50
Total value of transaction	:	R2,619,900.00
Class of securities	:	Ordinary shares
Nature of transaction	:	Sale of shares accepted as above
Extent of interest	:	Direct beneficial

The above transaction was done on-market.

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to director's dealings as well as the Listings Requirements of the JSE.

Illovo  
16 October 2024

Sponsor  
The Standard Bank of South Africa Limited