

**ZEDER INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2006/019240/06)

Share code: ZED

ISIN: ZAE000088431

LEI: 37890022AF5FD117D649

("Zeder" or "the Company")



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**IMPLEMENTATION OF CATEGORY 2 DISPOSAL OF APPLETHWAITE FARM**

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The Company, through its wholly-owned subsidiary Zeder Financial Services Limited ("**ZFS**"), holds 87.1% of the issued shares of Zeder Pome Investments Proprietary Limited ("**Pome Investments**"), which in turn holds 100% of the issued shares of Capespan Agri Proprietary Limited ("**CS Agri**").

Shareholders of the Company ("**Shareholders**") are referred to Zeder's announcement released on the Stock Exchange News Service of the JSE Limited on 9 July 2024 ("**Announcement**"), in terms of which Shareholders were advised that CS Agri entered into an agreement with Vredenhof Beleggings Proprietary Limited to dispose of the primary farming production unit, namely, Applethwaite ("**Disposal**"), for the disposal consideration of R190 000 000 (one hundred and ninety million rand) inclusive of VAT at 0% (zero percent) plus the value of the agricultural inputs on hand of R544 909 (five hundred and forty four thousand, nine hundred and nine rand) and the 2025 season costs incurred to the amount of R11 034 772 (eleven million, thirty four thousand, seven hundred and seventy two rand) (together the "**Purchase Consideration**").

The Company is pleased to advise Shareholders that all conditions precedent have been fulfilled and that the Purchase Consideration has been received by CS Agri.

Stellenbosch

16 October 2024

**Transaction Advisor to Zeder  
and Sponsor**

PSG Capital

