

THE BIDVEST GROUP LIMITED

("Bidvest")

(Incorporated in the Republic of South Africa)

(Registration number 1946/021180/06)

JSE Share code: BVT

ISIN: ZAE000117321

Bidvestco Limited

("Bidvestco")

(Incorporated in the Republic of South Africa)

(Registration No. 1966/011512/06)

Company code: BIBIDV

LEI: 3789004678BDF4374378

VOLUNTARY ANNOUNCEMENT REGARDING THE LAUNCH OF A TENDER OFFER FOR THE 2026 SENIOR NOTES ISSUED BY THE BIDVEST GROUP (UK) PLC

Bidvest, through its subsidiary The Bidvest Group (UK) Plc (the "Issuer"), has today launched a cash tender offer for up to \$300,000,000 of the Issuer's 3.625% senior notes due 2026 (the "Notes") (the "Tender Offer"). The Notes are guaranteed by Bidvest.

The Issuer will fund the Tender Offer from drawings under its existing revolving credit facility.

Further information regarding the Tender Offer is available in an offering memorandum that will be made available to holders of the Notes.

Date: 16 October 2024

Johannesburg

Equity Sponsor: Investec Bank Limited

Debt Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

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