

WESIZWE PLATINUM LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 2003/020161/06

Share code: WEZ

ISIN number: ZAE000075859

("Wesizwe" or "the Company")



CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2024

1. SALIENT FEATURES

- Administration expenditure increased by 749% to R35.05 million, from R4.13 million in the prior corresponding period.
- Net foreign exchange gains of R170 million due to the strengthening of the Rand against the US Dollar (2023: R1 783 million loss).
- Direct investment in property, plant and equipment decreased by 37.5% to R0.5billion from R0.8 billion in 2023.
- Headline earnings per share and earnings per share increased by 66.99 cents to 7.36 cents per share (2023: headline loss of 59.63 cents per share).
- The board of directors, after careful consideration, has elected to not declare a dividend for the period ended 30 June 2023 (2022: nil).

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2024/JSE/ISSE/WEZ/IntWEZ24.pdf>

A copy of the Full Announcement is also available for viewing on the Company's website at <https://wesizwe.co.za/wp-content/uploads/2024/03/wesizwe-interims-june-2024.pdf>

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

These interim results have been reviewed by the Company's auditors, SNG Grant Thornton Inc. ("**Auditor**") who has expressed a disclaimer of review conclusion thereon due to the directors not being able to provide the Auditor with certain agreements from a major shareholder committing funding for the foreseeable future. As a result, the Auditor is not able to confirm or dispel whether the preparation of the financial statements using the going concern basis of accounting is appropriate and accordingly do not express a conclusion on the interim results.

Johannesburg
14 October 2024

Sponsor
PSG Capital

