FORTRESS REAL ESTATE INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share code: FFB ISIN: ZAE000248506 Bond company code: FORI LEI: 378900FE98E30F24D975 ("Fortress" or the "Company")



DEALINGS IN SECURITIES BY DIRECTORS AND THE COMPANY SECRETARY

Shareholders and noteholders are referred to the announcement released on SENS on 2 November 2021 relating to the acceptance of extraordinary awards and cycle awards, all awarded in terms of the Fortress Conditional Share Plan (the "CSP"), and are advised of the following information relating to dealings in securities by directors and the company secretary of Fortress resulting from the settlement of the extraordinary and cycle awards:

Settlement of the 2021 extraordinary awards made under the CSP

Name of director: Steven Brown
Transaction date: 7 October 2024

Class of securities: Fortress B ordinary shares

Number of securities: 1 519 803 Deemed price per security: R20.22

Total value: R30 730 416.66

Nature of transaction: Off-market settlement of shares pursuant to extraordinary

awards made under the CSP

Nature and extent of director's interest:

Direct beneficial

Clearance to deal received: Yes

Name of director: Vuso Majija Transaction date: 7 October 2024

Class of securities: Fortress B ordinary shares

Number of securities: 1 092 358
Deemed price per security: R20.22

Total value: R22 087 478.76

Nature of transaction: Off-market settlement of shares pursuant to extraordinary

awards made under the CSP

Nature and extent of director's interest: Direct beneficial

Clearance to deal received: Yes

Name of director: Ian Vorster
Transaction date: 7 October 2024

Class of securities: Fortress B ordinary shares

Number of securities: 1 187 347
Deemed price per security: R20.22

Total value: R24 008 156.34

Nature of transaction: Off-market settlement of shares pursuant to extraordinary

awards made under the CSP

Nature and extent of director's interest:

Direct beneficial

Clearance to deal received: Yes

Name of company secretary: Tamlyn Stevens
Transaction date: 7 October 2024

Class of securities: Fortress B ordinary shares

Number of securities: 346 944
Deemed price per security: R20.22

Total value: R7 015 207.68

Nature of transaction: Off-market settlement of shares pursuant to extraordinary

awards made under the CSP

Nature and extent of company secretary's interest: Direct beneficial

Clearance to deal received: Yes

Settlement of the 2021 cycle award made under the CSP

Name of company secretary: Tamlyn Stevens
Transaction date: 7 October 2024

Class of securities: Fortress B ordinary shares

Number of securities: 352 988
Deemed price per security: R20.22

Total value: R7 137 417.36

Nature of transaction: Off-market settlement of shares pursuant to cycle awards made

under the CSP

Nature and extent of company secretary's interest: Direct beneficial

Clearance to deal received: Yes

8 October 2024

Lead equity sponsor

AVAEAPITAL

Debt sponsor and joint equity sponsor

