

AVI Limited  
(Incorporated in the Republic of South Africa)  
Registration Number 1944/017201/06  
Share Code: AVI  
ISIN: ZAE000049433  
("AVI" or "the Company")

ACCEPTANCE OF SHARE OPTIONS BY AVI DIRECTORS, DIRECTORS OF MAJOR  
SUBSIDIARIES, AVI COMPANY SECRETARY AND I&J COMPANY SECRETARY

In compliance with sections 3.63 – 3.74 of the Listings  
Requirements of the JSE Limited, the following information is  
disclosed:

Director	:	Simon Crutchley
Company	:	AVI
Date of transaction	:	07 October 2024
Nature of transaction	:	Acceptance of options in the AVI Deferred Bonus Share Plan
Class of securities	:	Options in respect of ordinary shares
Number of options granted	:	181 641
Option allocation price	:	R108.00
Total value of transaction	:	R19,617,288.00
Vesting period	:	3 years
Nature and extent of Director's interest	:	Direct beneficial
On-market or off-market	:	Off-market
Clearance obtained	:	Yes

Director	:	Justin O'Meara
Company	:	AVI
Date of transaction	:	07 October 2024
Nature of transaction	:	Acceptance of options in the AVI Deferred Bonus Share Plan
Class of securities	:	Options in respect of ordinary shares
Number of options granted	:	50 668
Option allocation price	:	R108.00
Total value of transaction	:	R5,472,144.00
Vesting period	:	3 years
Nature and extent of Director's interest	:	Direct beneficial
On-market or off-market	:	Off-market
Clearance obtained	:	Yes

Director	:	Michael Koursaris
Company	:	AVI
Date of transaction	:	07 October 2024

Nature of transaction : Acceptance of options in the AVI  
 Deferred Bonus Share Plan  
 Class of securities : Options in respect of ordinary  
 shares  
 Number of options granted : 63 822  
 Option allocation price : R108.00  
 Total value of transaction : R6,892,776.00  
 Vesting period : 3 years  
 Nature and extent of  
 Director's interest : Direct beneficial  
 On-market or off-market : Off-market  
 Clearance obtained : Yes

Director : Roelf van der Laan  
 Company : National Brands Limited  
 Date of transaction : 07 October 2024  
 Nature of transaction : Acceptance of options in the AVI  
 Deferred Bonus Share Plan  
 Class of securities : Options in respect of ordinary  
 shares  
 Number of options granted : 5 697  
 Option allocation price : R108.00  
 Total value of transaction : R615,276.00  
 Vesting period : 3 years  
 Nature and extent of  
 Director's interest : Direct beneficial  
 On-market or off-market : Off-market  
 Clearance obtained : Yes

Director : Roger Coppin  
 Company : Irvin & Johnson Holding Company  
 (Pty) Ltd  
 Date of transaction : 07 October 2024  
 Nature of transaction : Acceptance of options in the AVI  
 Deferred Bonus Share Plan  
 Class of securities : Options in respect of ordinary  
 shares  
 Number of options granted : 9 655  
 Option allocation price : R108.00  
 Total value of transaction : R1,042,740.00  
 Vesting period : 3 years  
 Nature and extent of  
 Director's interest : Direct beneficial  
 On-market or off-market : Off-market  
 Clearance obtained : Yes

Director : Brendon Lucke  
 Company : Irvin & Johnson Holding Company  
 (Pty) Ltd

Date of transaction : 07 October 2024  
 Nature of transaction : Acceptance of options in the AVI  
 Deferred Bonus Share Plan  
 Class of securities : Options in respect of ordinary  
 shares  
 Number of options granted : 1 042  
 Option allocation price : R108.00  
 Total value of transaction : R112,536.00  
 Vesting period : 3 years  
 Nature and extent of  
 Director's interest : Direct beneficial  
 On-market or off-market : Off-market  
 Clearance obtained : Yes

Company Secretary : Sureya Scheepers  
 Company : AVI  
 Date of transaction : 07 October 2024  
 Nature of transaction : Acceptance of options in the AVI  
 Deferred Bonus Share Plan  
 Class of securities : Options in respect of ordinary  
 shares  
 Number of options granted : 2 301  
 Option allocation price : R108.00  
 Total value of transaction : R248,508.00  
 Vesting period : 3 years  
 Nature and extent of  
 Director's interest : Direct beneficial  
 On-market or off-market : Off-market  
 Clearance obtained : Yes

Company Secretary : Ashfaque Ahmed  
 Company : Irvin & Johnson Holding Company  
 (Pty) Ltd  
 Date of transaction : 07 October 2024  
 Nature of transaction : Acceptance of options in the AVI  
 Deferred Bonus Share Plan  
 Class of securities : Options in respect of ordinary  
 shares  
 Number of options granted : 307  
 Option allocation price : R108.00  
 Total value of transaction : R33,156.00  
 Vesting period : 3 years  
 Nature and extent of  
 Director's interest : Direct beneficial  
 On-market or off-market : Off-market  
 Clearance obtained : Yes

Director : Justin O'Meara  
 Date of transaction : 07 October 2024

Nature of transaction	:	Acceptance of options in the AVI Revised Executive Share Incentive Scheme
Class of securities	:	Options in respect of ordinary shares
Number of options granted	:	125 464
Option allocation price	:	R108.00
Total value of transaction	:	R13,550,112.00
Vesting period	:	3 years
Nature and extent of interest	:	Direct beneficial
On-market or off-market	:	Off-market
Clearance obtained	:	Yes

Company Secretary	:	Sureya Scheepers
Date of transaction	:	07 October 2024
Nature of transaction	:	Acceptance of options in the AVI Revised Executive Share Incentive Scheme
Class of securities	:	Options in respect of ordinary shares
Number of options granted	:	4 325
Option allocation price	:	R108.00
Total value of transaction	:	R467,100.00
Vesting period	:	3 years
Nature and extent of interest	:	Direct beneficial
On-market or off-market	:	Off-market
Clearance obtained	:	Yes

Illovo  
07 October 2024

Sponsor  
The Standard Bank of South Africa Limited