

Alphamin Resources Corp.
Continued in the Republic of Mauritius
Date of incorporation: 12 August 1981
Corporation number: C125884 C1/GBL
TSX-V share code: AFM
JSE share code: APH
ISIN: MU0456S00006
("Alphamin" or the "Company")

DECLARATION OF DIVIDEND FOR THE SIX MONTHS ENDED 30 JUNE 2024

The board of directors of Alphamin is pleased to announce the declaration of a cash dividend number 6 in the gross amount of CAD\$0.06 per Alphamin share, being the equivalent of ZAc77.16360 cents per Alphamin share (based on an exchange rate of CAD\$1.00 = ZAR12.8606 as at Wednesday, 2 October 2024).

The salient dates of the cash dividend on the JSE Limited ("**JSE**") are as follows:

	2024
Declaration date	Thursday, 3 October
Last day to trade <i>cum</i> cash dividend	Tuesday, 22 October
Alphamin shares commence trading <i>ex-dividend</i>	Wednesday, 23 October
Record date to receive the cash dividend	Friday, 25 October
Payment date	Monday, 4 November

Shares certificates on the South African branch register may not be rematerialised or dematerialised between Wednesday, 23 October 2024 and Friday, 25 October 2024, both days inclusive, nor may transfer between the Canadian share register and the South African share register take place between Wednesday, 23 October 2024 and Friday, 25 October 2024, both days inclusive.

In accordance with the JSE Listings Requirements, the following additional information is disclosed for South African resident shareholders:

1. the cash dividend has been declared out of income reserves and is being sourced from the Republic of Mauritius;
2. The cash dividend is regarded as a "foreign dividend" (as defined in the South African Income Tax Act No. 58 of 1962) for South African resident shareholders holding shares on the South African register.
3. Alphamin has no tax registration in South Africa;
4. the local dividend tax ("**Dividend Tax**") rate is 20%, resulting in a gross cash dividend of CAD\$0.06 (ZAc77.16360) and a net cash dividend amount of CAD\$0.048 (ZAc61.73088) for South African shareholders who are not exempt from paying Dividend Tax;
5. Alphamin has 1 276 210 479 shares in issue; and
6. Alphamin shareholders who are in doubt as to their tax status or position, including any exchange control requirements, should consult an appropriate independent professional advisor in their relevant jurisdiction without delay.

This announcement is applicable to holders of Alphamin shares on the JSE.

3 October 2024

JSE Sponsor

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