MOMENTUM GROUP LIMITED

(previously MOMENTUM METROPOLITAN HOLDINGS LIMITED)

Incorporated in the Republic of South Africa

Registration number: 2000/031756/06

JSE share code: MTM
A2X share code: MTM
NSX share code: MMT
ISIN code: ZAE000269890

("Momentum Group" or "the Group")

TRP121: NOTIFICATION OF AN ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with Section 122(3)(b) of the Companies Act, 71 of 2008, and Regulation 121(2)(b) of the Companies Act Regulations, 2011 as well as paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that the Group has received notification from the Public Investment Corporation Soc Limited ("PIC") of an acquisition by PIC. Post-acquisition PIC holds 15.696% of the issued ordinary shares of Momentum Group.

As required in terms of section 122(3)(a) of the Companies Act, the Group has filed the required notice with the Takeover Regulation Panel.

RESPONSIBILITY STATEMENT

The board of directors of Momentum Group (the "Board"), individually and collectively, accepts responsibility for the accuracy of the information contained in this announcement which relates to the Group. To the best of the Board's knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of such information.

CENTURION

3 October 2024

Sponsor in South Africa Merrill Lynch South Africa (Pty) Limited t/a BofA Securities

Sponsor in Namibia Simonis Storm Securities (Pty) Limited