

**THE SPAR GROUP LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 1967/001572/06)  
JSE and A2X share code: SPP  
ISIN: ZAE000058517  
(“**SPAR**”, “**Company**” or the “**Group**”)

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**APPOINTMENT OF GROUP CHIEF FINANCIAL OFFICER**

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SPAR shareholders (“**Shareholders**”) are referred to the announcement published on SENS on 12 June 2024, wherein Shareholders were advised of Mr Mark Godfrey’s decision to retire from his position as Group Chief Financial Officer and as an Executive Director of the board of directors of SPAR (“**Board**”), with effect from 31 December 2024.

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, Shareholders are hereby advised that, on the recommendation of the Nominations Committee, the Board has resolved to appoint Mr Moegamat Reeza Isaacs as Group Chief Financial Officer Designate with effect from 1 November 2024, and as Group Chief Financial Officer and as an Executive Director of the Board with effect from 1 January 2025.

Mr Isaacs holds a B Com PGDA degree from the University of Cape Town and is a qualified Chartered Accountant (South Africa). He was previously the group Finance Director of Woolworths Holdings Limited (“**Woolworths**”) and a board member of Woolworths for 10 years from 2013 to 2023. He currently serves as a member of Council and Chair of the University of Cape Town Finance Committee. Mr Isaacs was also appointed as an independent non-executive director of Hyprop Investments Limited and a member of its Audit Committee in April 2024. Previously, Mr. Isaacs was a partner at Ernst & Young Incorporated (“**EY**”) and the Regional Senior Partner for EY Western Cape. Mr Isaacs has strong strategic and operational finance experience that will add considerable value to the Company.

The Board would like to congratulate Mr Isaacs on his appointment and looks forward to the contribution that he will bring to the Company.

Pinetown  
3 October 2024

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