

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
JSE ordinary Share code: IVT ordinary Share ISIN ZAE000029773
A2X ordinary share code: IVTJ
A2X preference share code: IVTPJ
("Invicta" or the "Company")

ACCEPTANCE OF AWARDS

In terms of paragraphs 3.63 - 3.74 of the Listings Requirements of the JSE, the following information is disclosed in respect of the chief executive officer ("**CEO**") retention scheme, details of which have been disclosed in the remuneration report forming part of the integrated annual report for the year ended 31 March 2024 ("**CEO Retention Scheme**"). In terms of the CEO Retention Scheme, the CEO may purchase a minimum of 600,000 Invicta shares over a 6-year period, on the understanding that the Company will match such purchase on a one-for-one basis up to a maximum of 600,000 Invicta shares over the same 6-year period.

The matching shares acquired on the open market by the Company will be given to the CEO annually on 1 April.

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|---|-----------------------------------|
| Name: | Steven Joffe |
| Nature of transaction: | Acceptance of awards (off-market) |
| Class of securities: | Ordinary shares |
| Acceptance date: | 1 July 2024 |
| Vesting date: | 31 March 2025 |
| Deemed price: | R27.60 |
| Number of awards: | 100,000 |
| Total deemed value of the transaction*: | R2 760 000 |
| Extent of interest: | Direct beneficial |
| Clearance to deal obtained: | Yes |

*Closing price of an Invicta ordinary share on 28 June 2024

** Number of shares that vest will be reduced to account for the deduction of tax

Johannesburg
1 October 2024

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited