

KAL GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2011/113185/06)

ISIN: ZAE000244711

Share code: KAL

("KAL Group" or the "Company")



VESTING OF AWARDS UNDER KAL GROUP'S LONG-TERM INCENTIVE PLAN

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the vesting and automatic exercise of awards in terms of the KAL Group Long-term Incentive Plan ("**LTIP**"), is disclosed:

1.

NAME OF DIRECTOR	S Walsh
COMPANY OF WHICH A DIRECTOR	KAL Group
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Nil-cost options (" NCOs ") in relation to ordinary shares
NATURE OF TRANSACTION	Vesting and automatic exercise of NCOs, resulting in the subsequent delivery of ordinary shares to a participant under the LTIP (off-market transaction)
TRANSACTION DATE (VESTING & EXERCISE)	29 September 2024
NUMBER OF NCOs VESTED	75 396
TOTAL VALUE OF NCOs VESTED	R3 776 605.54, based on a deemed value of R50.09 per NCO
NUMBER OF ORDINARY SHARES RECEIVED (POST-TAX NET EQUITY SETTLEMENT)	41 467
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	GW Sim
COMPANY OF WHICH A DIRECTOR	KAL Group
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	NCOs in relation to ordinary shares

NATURE OF TRANSACTION	Vesting and automatic exercise of NCOs, resulting in the subsequent delivery of ordinary shares to a participant under the LTIP (off-market transaction)
TRANSACTION DATE (VESTING & EXERCISE)	29 September 2024
NUMBER OF NCOs VESTED	35 944
TOTAL VALUE OF NCOs VESTED	R1 800 444.45, based on a deemed value of R50.09 per NCO
NUMBER OF ORDINARY SHARES RECEIVED (POST-TAX NET EQUITY SETTLEMENT)	19 769
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

3.

NAME OF DIRECTOR	DC Gempies
COMPANY OF WHICH A DIRECTOR	Agrimark Operations Limited (a major subsidiary of KAL Group)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	NCOs in relation to ordinary shares
NATURE OF TRANSACTION	Vesting and automatic exercise of NCOs, resulting in the subsequent delivery of ordinary shares to a participant under the LTIP (off-market transaction)
TRANSACTION DATE (VESTING & EXERCISE)	29 September 2024
NUMBER OF NCOs VESTED	21 490
TOTAL VALUE OF NCOs VESTED	R1 076 439.77, based on a deemed value of R50.09 per NCO
NUMBER OF ORDINARY SHARES RECEIVED (POST-TAX NET EQUITY SETTLEMENT)	11 819
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

4.

NAME OF DIRECTOR	H Smit
COMPANY OF WHICH A DIRECTOR	Agrimark Operations Limited (a major subsidiary of KAL Group)

STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	NCOs in relation to ordinary shares
NATURE OF TRANSACTION	Vesting and automatic exercise of NCOs, resulting in the subsequent delivery of ordinary shares to a participant under the LTIP (off-market transaction)
TRANSACTION DATE (VESTING & EXERCISE)	29 September 2024
NUMBER OF NCOs VESTED	21 302
TOTAL VALUE OF NCOs VESTED	R1 067 022.80, based on a deemed value of R50.09 per NCO
NUMBER OF ORDINARY SHARES RECEIVED (POST-TAX NET EQUITY SETTLEMENT)	11 716
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

5.

NAME OF DIRECTOR	T Sulaiman-Bray
COMPANY OF WHICH A DIRECTOR	Agrimark Operations Limited (a major subsidiary of KAL Group)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	NCOs in relation to ordinary shares
NATURE OF TRANSACTION	Vesting and automatic exercise of NCOs, resulting in the subsequent delivery of ordinary shares to a participant under the LTIP (off-market transaction)
TRANSACTION DATE (VESTING & EXERCISE)	29 September 2024
NUMBER OF NCOs VESTED	17 543
TOTAL VALUE OF NCOs VESTED	R878 733.50, based on a deemed value of R50.09 per NCO
NUMBER OF ORDINARY SHARES RECEIVED (POST-TAX NET EQUITY SETTLEMENT)	9 648
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

6.

NAME OF DIRECTOR	AC Abeln
COMPANY OF WHICH A DIRECTOR	Agrimark Operations Limited (a major subsidiary of KAL Group)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	NCOs in relation to ordinary shares
NATURE OF TRANSACTION	Vesting and automatic exercise of NCOs, resulting in the subsequent delivery of ordinary shares to a participant under the LTIP (off-market transaction)
TRANSACTION DATE (VESTING & EXERCISE)	29 September 2024
NUMBER OF NCOs VESTED	15 912
TOTAL VALUE OF NCOs VESTED	R797 036.28, based on a deemed value of R50.09 per NCO
NUMBER OF ORDINARY SHARES RECEIVED (POST-TAX NET EQUITY SETTLEMENT)	8 751
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl
30 September 2024

Sponsor
PSG Capital



PSG CAPITAL