

THE BIDVEST GROUP LIMITED**("Bidvest" or "The Group")**

(Incorporated in the Republic of South Africa)

(Registration number 1946/021180/06)

JSE Share code: BVT

ISIN: ZAE000117321

AWARD OF LONG-TERM INCENTIVES IN TERMS OF THE 2008 BIDVEST CONDITIONAL SHARE PLAN, SHARE REPLACEMENT RIGHT SHARE OPTION SCHEME AND DIRECTOR DEALINGS IN SECURITIES

In compliance with Rules 3.63 – 3.65 of the JSE Listing Requirements, the following information is disclosed.

Conditional Share Plan

Shareholders are hereby advised that the following off-market delivery in Bidvest ordinary shares has taken place following the granting of conditional share plan awards, previously awarded and accepted in terms of the 2008 Bidvest Group Conditional Share Plan, subject to performance conditions for the periods 1 July 2020 to 30 June 2023 and 1 July 2021 to 30 June 2024.

The remaining 25% of the 2020 awards vested in September 2023. Vesting of the 2021 awards occurs in two tranches, September 2024 and September 2025, at a deemed value of R286.92 per share. The Remuneration Committee has given clearance for the following:

NT Madisa	107 712 shares
MJ Steyn	51 827 shares
GC McMahon	42 124 shares

Simultaneously, the directors sold shares in the open market to cover the tax liability of the vesting and balance personal portfolios:

Executive Director:	NT Madisa
Date of transaction:	25 September 2024
Number of shares sold:	50 085
Price per share:	R287.29
Total Value:	R14,388,949.70
Class of shares:	Ordinary

Executive Director:	MJ Steyn
Date of transaction:	25 September 2024
Number of shares sold:	51 827
Price per share:	R287.29
Total Value:	R14,889,409.93
Class of shares:	Ordinary

Executive Director:	GC McMahon
Date of transaction:	25 September 2024
Number of shares sold:	42 124
Price per share:	R287.29
Total Value:	R12,101,829.23
Class of shares:	Ordinary

Replacement Right share Option Scheme

Executive Directors sold shares relating to awards that expire in terms of the Bidvest Replacement Right Share Option Scheme. Clearance in terms of paragraph 3.66 was obtained from the Chief Executive of Bidvest for the following:

Executive Director:	MJ Steyn
Date of transaction:	25 September 2024
Number of shares sold:	6 334
Price per share:	R287.29
Total Value:	R1,819,698.66
Class of shares:	Ordinary

Executive Director:	GC McMahon
Date of transaction:	25 September 2024
Number of shares sold:	8 445
Price per share:	R287.29
Total Value:	R2,426,169.12
Class of shares:	Ordinary

All the dealings in securities were done on-market. The nature of interest in the above transactions is directly beneficial to the respective directors.

Date: 26 September 2024

Johannesburg
Sponsor: Investec Bank Limited