

EasyETFs (RF) Proprietary Limited
(Registration number 2013/078096/07)
(being the manager of the EasyETFs Scheme)

EasyETFs AMI Big50 EX-SA ETF
(being a portfolio under the EasyETFs Scheme, registered in terms of the Collective Investment Schemes Control Act, 45 of 2002)
JSE code: **AMIB50**
ISIN: **ZAE000242582**

DISTRIBUTION ANNOUNCEMENT

Participatory interest holders (“unitholders”) are referred to the previous EasyETFs AMI Big50 Ex-SA ETF final liquidation announcements published in SENS on 5 February 2024, 11 April 2024 and 4 July 2024, respectively as well as the final liquidation delay announcement published on 13 September 2024.

The Manager and Trustees of the EasyETFs Scheme (being EasyETFs (RF) Proprietary Limited and FirstRand Bank Limited, acting through Rand Merchant Bank Trustee Services Division), respectively, have declared a distribution to holders of AMIB50 ETF securities ('investors') recorded in the register on Friday 4 October 2024.

An aggregate amount of 45.17830 cents (R 0. 451783) per AMIB50 ETF security is declared as follows:

	Capital Payment
Distribution Source type	Local
Net Distribution Reinvested	No
Source of Funds (Country Code)	ZA
Subject to Foreign Withholding tax	No
Gross Foreign Rate (cents per unit)	0
Foreign Tax % withheld at source	0
Foreign Tax amount per unit	0
DTA with Source Country	
Foreign Tax Reclaim %	
Portfolio/Management Cost	
Interest Expense	
Other expense	
Gross ZA Distribution (Cents per unit)	45.17830
Gross Local Rate (cents per unit)	45.17830
SA Withholding Tax %	
SA Withholding Tax amount per unit	
Local Net Rate	45.17830

Notice is hereby given that the following dates are of importance in regard to the distribution to the holders of AMIB50 securities:

Declaration Date	Thursday, 26 September 2024
Last day to trade “cum” distribution:	Tuesday, 1 October 2024
Securities trade “ex” distribution:	Wednesday, 2 October 2024
Record date:	Friday, 4 October 2024
Payment date:	Monday, 7 October 2024

Trading in AMIB50 ETF is suspended

The distribution will be paid on to all securities holders recorded in the register on Friday 4 October 2024

No dividend withholding tax will be deducted from dividends payable to a South African tax resident qualifying for exemption from dividend withholding tax provided that the investor has provided the following forms to their Central Securities Depository Participant ("CSDP") or broker, in respect of its participatory interest:

- a) a declaration that the distribution is exempt from dividends tax; and
- b) a written undertaking to inform their CSDP or broker, should the circumstances affecting the exemption change or the beneficial owner cease to be the beneficial owner, both in the form prescribed by the South African Revenue Service. South African tax resident investors are advised to contact their CSDP or broker, to arrange for the abovementioned documents to be submitted prior to payment of the distribution, if such documents have not already been submitted.

Distributions by Real Estate Investment Trusts (REITs) are subject to income tax for South African tax residents and for non-residents it is subject to 20% SA withholding tax.

Withholding Tax on Interest (WTI) came into effect on 1 March 2015

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument.
- arising on any listed debt instrument.
- arising on any debt owed by a bank or the South African Reserve Bank.
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorized dealer has certified such on the instrument.
- payable by a headquarter company.
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa.

Non-resident investors for South African income tax purposes

The dividend distribution received by non-resident investors will be exempt from income tax in terms of section 10(1)(k)(i) of the Act but will be subject to dividend withholding tax. Dividend withholding tax is levied at a rate of 20% unless the rate is reduced in terms of any applicable agreement for the avoidance of double taxation ("DTA") between South Africa and the country of residence of the non-resident investor.

A reduced dividend withholding rate in terms of the applicable DTA may only be relied on if the non-resident investor has provided the following forms to their CSDP or broker, in respect of its participatory interest:

- a) a declaration that the dividend is subject to a reduced rate as a result of the application of a DTA; and
- b) a written undertaking to inform the CSDP or broker should the circumstances affecting the reduced rate change or the beneficial owner cease to be the beneficial owner, both in the form prescribed by the South African Revenue Service. Non-resident investors are advised to contact their CSDP or broker, to arrange for the abovementioned documents to be submitted prior to the payment of the distribution if such documents have not already been submitted.

Both resident and non-resident investors are encouraged to consult their professional advisors should they be in any doubt as to the appropriate action to take.

26 September 2024
Listing Advisor
Prescient Structured Product Advisory (Pty) Ltd