

NEPI Rockcastle N.V.

Incorporated and registered in the Netherlands

Registration number 87488329

Share code: NRP

ISIN: NL0015000RT3

("NEPI Rockcastle" or "the Company" or "the Group")



NEPI ROCKCASTLE PRICES A EUR 500 MILLION UNSECURED GREEN BOND

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NEPI Rockcastle's wholly owned subsidiary, NE Property B.V., has closed the green corporate bond book build referred to in the announcement released yesterday. NE Property B.V. has priced a green €500 million unsecured long 7-year Eurobond maturing in January 2032 ("**the Bond**"), carrying a 4.25% fixed coupon, with an issue price of 99.124%. The Bond is expected to be rated BBB by S&P and BBB+ by Fitch in line with the EUR4 billion EMTN Programme rating and the corporate rating. An amount equal to the net proceeds will be allocated to finance and/or refinance eligible green projects included in the portfolio selected in accordance with the use of proceeds criteria and selection process as defined in the Company's Green Finance Framework updated in 2023 (the "**Framework**").

The Bond benefitted from a very strong demand, with an oversubscribed book that peaked over €3 billion, reflecting international bond investors' confidence in NEPI Rockcastle's credit quality. The issue achieved broad institutional distribution, selling to asset managers (87%), other types of institutional investors and banks (13%), with demand coming from a multitude of geographies such as UK (59%), DACH region (10%), France (9%) and Benelux (7%). Application has been made for listing the Bond with Euronext Dublin. The Joint Lead Managers on this bond issue were Deutsche Bank, Raiffeisen Bank International, SMBC, Societe Generale and UniCredit.

NEPI Rockcastle is committed to issuing green bonds as per the Framework, which provides that proceeds are used to finance and/or refinance existing and/or future projects which improve the environmental performance of the Group's property portfolio and contribute to the Company's climate impact mitigation objectives. The Framework is available on NEPI Rockcastle's website and benefits from a Second Party Opinion provided by ISS Corporate Solutions.

"I am proud to announce that a new green bond of €500 million has been successfully issued by Nepi Rockcastle. The strong market response, translated into an oversubscription of over €3 billion, stands as a solid confirmation of investors' confidence in our credit quality and sustainability strategy. Such market demand demonstrates both a consistent support for our environmental and growth commitment, as well as good understanding and appreciation of Nepi Rockcastle's achievements and results. It is our commitment to leverage on this bond issuance towards growing our portfolio in a sustainable way, alongside clear and ambitious climate impact mitigation objectives." – Eliza Predoiu, CFO.

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Any information contained in the Group's Green Finance Framework and the Second Party Opinion, and any other information accessible through any website referred to above, does not (i) constitute or form part of any

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