

METAIR INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa
("Metair" or "the group" or "the company"))

(Reg No. 1948/031013/06)
JSE and A2X share code: MTA • ISIN code: ZAE000090692

TURNOVER increased 4% to
R8bn
DESPITE LOWER OEM
VEHICLE PRODUCTION

**HESTO PROFITABLE IN
H1 2024**



Shareholders are advised to refer to the full interim results (which may be accessed via the links provided below) for commentary in respect of the interim results for the six months ended 30 June 2024.

| FINANCIAL SUMMARY | Six months ended | | Year ended | Change % |
|---|------------------------------------|------------------------------------|--------------------------------------|----------|
| | 30 June 2024 R'000 Unaudited | 30 June 2023 R'000 Unaudited | 31 December 2023 R'000 Audited | |
| Revenue | 7 951 270 | 7 639 052 | 15 856 456 | 4 |
| Operating profit | 134 135 | 323 594 | 486 598 | (59) |
| EBITDA after impairments | 376 579 | 536 053 | 927 110 | (30) |
| EBITDA including equity earning, before impairments | 385 130 | 528 893 | 1 100 767 | (27) |
| (Loss)/earnings per share (cents) | (3) | 48 | 49 | |
| Headline (loss)/earnings per share (cents) | (3) | 41 | 135 | |
| Number of shares in issue ('000) | 198 986 | 198 986 | 198 986 | |
| Net asset value per share (cents) | 2 923 | 2 615 | 2 790 | 12 |
| Cash generated/(utilised) from operations | 160 901 | (41 991) | 1 156 969 | |

HIGHLIGHTS

Announced the sale of the Group's Turkish subsidiary, Mutlu Akü

Restored Hesto to profitability

B-BBEE maintained at **Level 1**

INVESTOR AND ANALYST AUDIO WEBCAST
of the presentation will be broadcast on
Thursday, 26 September 2024

NO DIVIDEND IS BEING DECLARED FOR THE SIX MONTHS ENDED 30 JUNE 2024 (30 JUNE 2023: NIL)

ADDITIONAL INFORMATION

This announcement is the responsibility of the directors of the company.

Shareholders are advised that the forecast financial information contained in this announcement has not been reviewed or reported on by the company's auditors and is the responsibility of the directors of the company. As the information in this announcement does not provide all of the details, any investment decisions should be based on the full results available through the JSE cloudlink at: <https://senspdf.jse.co.za/documents/2024/JSE/ISSE/MTAE/Interim24.pdf> and on Metair's website at: <https://www.metair.co.za/wp-content/uploads/2024/09/Metair-Interims-Sept-2024-WEB.pdf>.

An investor and analyst webcast of the interim results presentation will be broadcast live on Thursday, 26 September 2024 at 10h00 (SAST), which presentation will be available on the company's website: <https://www.metair.co.za/wp-content/uploads/2024/09/Interim-2024-Presentation.pdf>. Investors and analysts are advised to utilise the following link to gain access to the webinar: <https://www.corpcam.com/Metair26092024>.

26 September 2024

Registrars

Computershare Investor Services (Pty) Limited
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

Sponsor

One Capital

Investor relations

Instinctif Partners

EXECUTIVE DIRECTORS: PS O'Flaherty (CEO); A Jogia (CFO)

INDEPENDENT NON-EXECUTIVE DIRECTORS: TN Mgoduso (Chairperson); B Mawasha (Lead Independent);

PH Gilliam; N Medupe; NL Mkhondo; MH Muell (German); AK Sithebe;

S Sithole (Zimbabwean) (Alternate director to NL Mkhondo)

COMPANY SECRETARY: SM Vermaak