

**GLOBE TRADE CENTRE S.A.**

(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

Current report number: **20/2024**

Subject: **Appointment of a Supervisory Board member**

The Management Board of Globe Trade Centre SA ("Company") announces that on 25 September 2024 it received a written statement of Powszechne Towarzystwo Emerytalne PZU SA representing Otwarty Fundusz Emerytalny PZU "Złota Jesień" with its registered office in Warsaw, Poland ("Entitled Shareholder"), stipulating that the Entitled Shareholder appoints Mrs. Magdalena Frąckowiak as member of the Supervisory Board of the Company, for a 3-year term starting on 25 September 2024. Appointment was made pursuant to article 9 point 1 of the Articles of Association of the Company.

Pursuant to its statement and the deposit certificate attached thereto, the Entitled Shareholder holds 54 808 287 shares in the Company, which constitute 9.54 % of the Company's share capital.

Magdalena Frąckowiak is an attorney-at-law with over 15 years of professional experience in legal advice in commercial, corporate, mergers and acquisitions (M&A) and financing matters. She is authorized to practice as a lawyer in Poland and Great Britain. Mrs. Frąckowiak specializes in transaction advisory, in particular M&A transactions, Venture Capital, financing and cross-border transactions. Mrs. Frąckowiak started her career at KPG Spółka Partnerska Attorneys Keller, Książek, Grodzińska (currently Keller&Wspólnicy sp.k.) and later worked for Credit Suisse Poland Sp. z o. o., Global Trading Group (Cash Equities Trading Support). Currently, Mrs. Frąckowiak is an attorney at LSW Bieńkowski, Laskowski, Leśnodorski, Melzacki i Wspólnicy sp.k.

Magdalena Frąckowiak graduated in law, Faculty of Law, Administration and Economics of the University of Wrocław, and then completed legal training. Additionally, graduated from English-language LL.M postgraduate studies with specialization in International Commercial Law at Kozminski University, Warsaw.

According to the statement, Magdalena Frąckowiak is not entered in the register of insolvent debtors maintained in compliance with the National Court Register Act dated 20 August 1997, does not perform any activities outside of the Company's business which could be considered competitive with respect thereto, does not participate in any competitive business either as a partner in a civil partnership or any other type of partnership, and is not a member of the authorities of any competing company or any other competing entity. Moreover, Mrs. Frąckowiak fulfils the independence criteria as specified in Annex No. II to Commission Recommendation 2005/162/EC of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board.

*Legal basis: Art. 5 point 5 of the Regulation of the Council of Ministers of 29 March 2018 concerning the submission of current periodical information by the securities' issuers and the conditions of recognizing as equal the information demanded by the national lawful regulation of a country which does not hold the membership in European Union.*

Signed:

/s/ Gyula Nagy

President of the Management Board

/s/ Balázs Gosztonyi

Management Board Member

Date: 25 September 2024

Sponsor: Investec Bank Limited