

KAL GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("KAL Group" or the "Company")

**VOLUNTARY ANNOUNCEMENT: DEALINGS IN KAL GROUP SHARES**

KAL Group shareholders ("**Shareholders**") are referred to the announcement published on SENS on 12 June 2023, wherein Shareholders were advised of the hedging transaction entered into between KAL Group and Investec Bank Limited ("**Investec**"), an independent third party, to hedge the potential future obligations of the Company under its non-dilutive long-term incentive plan ("**LTIP**") rules ("**Hedging Transaction**").

Shareholders are hereby advised of the latest acquisitions of KAL Group ordinary shares ("**Shares**"), in execution of the Hedging Transaction:

NAME OF ENTITY	Investec
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of Shares pursuant to the Hedging Transaction to enable settlement of LTIP awards (on-market)
TOTAL NUMBER OF SHARES ACQUIRED	1,225,762
TOTAL RAND VALUE OF SHARES ACQUIRED	R58,255,291.79
NATURE OF INTEREST	Indirect, non-beneficial
CLEARANCE OBTAINED	Yes

The breakdown of the acquisition of Shares is as follows:

DATE OF PURCHASE	NUMBER OF SHARES	VOLUME WEIGHTED AVERAGE PRICE (PAID)	HIGH (PRICE)	LOW (PRICE)	VALUE
10/05/2024	12,743	R43.63	R43.65	R43.61	R555,975.82
13/05/2024	13,621	R43.63	R43.65	R43.60	R594,223.21
14/05/2024	32,198	R43.59	R43.61	R43.41	R1,403,597.18

15/05/2024	17,845	R43.68	R43.70	R43.61	R779,464.16
16/05/2024	155,430	R43.81	R44.60	R43.61	R6,809,071.07
03/06/2024	1,480	R46.52	R46.53	R46.50	R68,847.71
04/06/2024	757	R46.51	R46.51	R45.14	R35,206.70
05/06/2024	825	R46.80	R46.80	R46.79	R38,606.93
06/06/2024	747	R46.06	R46.06	R46.05	R34,406.77
07/06/2024	4,495	R46.30	R47.05	R46.01	R208,130.55
10/06/2024	2,910	R46.57	R47.06	R46.00	R135,533.15
11/06/2024	265	R46.01	R46.01	R46.00	R12,192.61
12/06/2024	3,210	R45.77	R46.01	R45.00	R146,909.33
13/06/2024	1,064	R46.50	R46.86	R45.01	R49,472.88
14/06/2024	505	R47.41	R47.41	R47.40	R23,939.65
19/06/2024	2,503	R47.65	R47.66	R47.61	R119,267.88
20/06/2024	2,037	R47.70	R47.81	R47.38	R97,155.96
21/06/2024	151,794	R47.95	R47.95	R47.06	R7,277,972.35
25/06/2024	2	R47.98	R47.98	R47.98	R95.96
26/06/2024	2,327	R47.99	R48.00	R45.90	R111,677.90
27/06/2024	284	R46.91	R47.99	R45.26	R13,321.95
28/06/2024	860	R46.02	R47.48	R46.01	R39,575.95
01/07/2024	16,463	R48.39	R48.92	R47.99	R796,624.86
02/07/2024	211,901	R48.70	R48.70	R48.70	R10,319,578.70
03/07/2024	147,374	R48.35	R48.35	R48.35	R7,125,532.90
04/07/2024	147,374	R48.24	R48.24	R48.24	R7,109,321.76
05/07/2024	32,199	R48.70	R48.71	R48.20	R1,568,091.30
08/07/2024	115,175	R48.70	R49.34	R47.10	R5,609,022.50
08/07/2024	11,864	R48.68	R49.34	R47.10	R577,521.12
09/07/2024	6,906	R48.17	R48.59	R47.00	R332,684.81

10/07/2024	6,463	R48.64	R48.70	R48.01	R314,367.91
11/07/2024	122,141	R48.70	R48.70	R48.41	R5,947,900.28

Paarl
25 September 2024

Sponsor
PSG Capital



PSG CAPITAL