

NEPI Rockcastle N.V.
Incorporated and registered in the Netherlands
Registration number 87488329
Share code: NRP
ISIN: NL0015000RT3
("NEPI Rockcastle" or "the Company")



BOOK BUILD FOR UNSECURED GREEN BOND

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NEPI Rockcastle's stakeholders are advised that further to the announcement released on 23 September 2024, regarding a proposed bond offering, the Company will undertake a book build today for an unsecured green bond issue on the following terms:

Issuer:	NE Property B.V. (Ticker: NEPSJ)
Guarantor:	NEPI Rockcastle N.V.
Issuer / Guarantor LEI:	7245006AG9J70KOIJH36/549300FMWM53K9ULYT15
Ratings:	BBB (stable) by S&P / BBB+ (stable) by Fitch
Expected Issue Ratings:	BBB by S&P / BBB+ by Fitch
Format:	Senior Unsecured, Green bond, Reg S Registered
Tenor:	Long 7 Year
Settlement:	2 October 2024 (T+5)
Maturity:	21 January 2032
Currency:	EUR
Size:	EUR 500mn WNG
IPTs:	MS+240 bps area
Coupon:	Fixed %, Annual, Actual/Actual, short first
Documentation:	Issuer's EMTN Programme (Base Prospectus dated 15 May 2024 as supplemented on 16 September 2024)
Governing Law:	English Law
Denominations:	EUR 100,000 x EUR 1,000
Financial Covenants:	Solvency ratio ≤ 0.6 ; Consolidated coverage ratio ≥ 2.1 ; Unencumbered Consolidated Total Assets $\geq 150\%$ of Unsecured Consolidated Total Indebtedness
Early Redemption:	CoC put (Par) / Clean up call (80%) / 3mth par call / MwC / Tax change call
Listing:	Euronext Dublin (Official List)

Use of Proceeds:	An amount equal to the net proceeds will be allocated to finance and/or refinance eligible green projects
Target Market	Manufacturer target market (EU MiFID II and UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No EU PRIIPs or UK PRIIPs key information document (KID) has been prepared as not available to retail in EEA or the UK
Joint Bookrunners:	Deutsche Bank (B&D), Raiffeisen Bank International, SMBC, Societe Generale and UniCredit
Timing:	Books open, today's business

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