

Kibo Energy PLC (Incorporated in Ireland)
(Registration Number: 451931)
(External registration number: 2011/007371/10)
LEI Code: 635400WTCRIZB6TVGZ23
Share code on the JSE Limited: KBO
Share code on the AIM: KIBO
ISIN: IE00B97C0C31
(‘Kibo’ or ‘the Company’)



Dated: 19 September 2024

Kibo Energy PLC ('Kibo' or the 'Company')

**Sale & Purchase Agreement for the Disposal of Kibo Subsidiary Kibo Mining (Cyprus)
Limited Signed**

Kibo Energy PLC (AIM: KIBO; AltX: KBO), the renewable energy-focused development company, is pleased to announce that further to its RNS Announcement of 16 September 2024, it has now signed the Sale & Purchase Agreement for the disposal of the Company’s wholly owned Cyprus subsidiary Kibo Mining (Cyprus) Limited (“KMCL Disposal”) to Aria Capital Management Limited.

As required under AIM Rule 15, Kibo is now arranging a general meeting to seek Shareholder Approval for the KMCY Disposal and a notice convening this general meeting will be announced and dispatched to Shareholders next week. Completion of the Sale & Purchase Agreement is only conditional on receiving Shareholder approval for the KMCY Disposal pursuant to AIM Rule 15. The terms of the Sale & Purchase Agreement remain as set out in the announcement of 16 September.

****ENDS****

For further information please visit www.kibo.energy or contact:

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Johannesburg
19 September 2024
Corporate and Designated Adviser
River Group