MTN Zakhele Futhi (RF) Limited

(Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74

("MTNZF")

Settlement agreement reached between MTNZF and service provider and withdrawal of arbitration

MTNZF shareholders ("Shareholders") are referred to the MTNZF unmodified reviewed condensed interim financial statements for the six months ended 30 June 2024 ("Interims") announcement issued on the Stock Exchange News Service of the JSE limited on 2 September 2024 where Shareholders' attention was drawn to note 4 of the Interims regarding an ongoing dispute between MTNZF and a service provider ("Service Provider") regarding fees payable.

MTNZF is pleased to announce that a settlement agreement has been reached between MTNZF and the Service Provider and that the Service Provider has withdrawn the arbitration.

Johannesburg 19 September 2024

JSE Sponsor:

Tamela Holdings Proprietary Limited