

Mahube Infrastructure Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2015/115237/06)
ISIN: ZAE000290763
JSE code: MHB
("Mahube" or the "Company")



RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the Annual General Meeting of the Company ("AGM") held on Thursday, 19 September 2024, all resolutions as set out in the revised notice of the AGM, which was published and distributed to shareholders on 31 May 2024, were duly approved by the requisite majority of shareholders present and voting, either in person or represented by proxy, with the exception of the following:

- Non-binding Advisory Resolutions number 4.1 - Remuneration Policy and 4.2 - Remuneration Implementation Report were not endorsed by the requisite majority of shareholders' votes and accordingly, an invitation is extended to the dissenting shareholders to engage with the Company as set out below.

Shareholders are advised that:

- the total number of shares in issue as at the date of the AGM was 55 151 000;
- the total number of shares that were present in person/represented by proxy at the AGM was 44 708 637 shares, being 81.07% of the total number of shares in issue; and
- there were no abstentions at the AGM.

Details of the results of the voting at the AGM are as follows:

	Shares voted		Votes For	Votes Against
	Number	%	% ⁽²⁾	% ⁽²⁾
Ordinary Resolutions:				
Re-election of Directors				
Ordinary Resolution number 1.1 Re-election of Ms M May	44 708 637	81.07	100,00%	0,00%
Ordinary Resolution number 1.2 Re-election of Ms M Shikwinya	44 708 637	81.07	99,96%	0,04%

Appointment of member of Audit and Risk Committee	44 708 637	81.07	100,00%	0,00%
Ordinary Resolution number 2.1 Ms S Tuku - Chair	44 708 637	81.07	100,00%	0,00%
Ordinary Resolution number 2.2 Ms M May	44 708 637	81.07	99,96%	0,04%
Ordinary Resolution number 2.3 Ms M Shikwinya	44 708 637	81.07	100,00%	0,00%
Ordinary Resolution number 3 Re-appointment of independent external auditor and audit partner	44 708 637	81.07	100,00%	0,00%
Non-binding advisory votes				
4.1 Non-binding endorsement of Remuneration Policy	44 708 637	81.07	43,07%	56,93%
4.2 Non-binding endorsement of Remuneration Implementation Report	44 708 637	81.07	43,07%	56,93%
Special Resolution:				
Special Resolution number 1 Approval of non-executive directors' remuneration	44 708 637	81.07	99,96%	0,04%

Notes:

1. As a percentage of the Shares entitled to vote.

Those shareholders who voted against the endorsement of the Remuneration Policy and Implementation Report are invited to engage with the Company by sending an email to melinda@fusioncorp.co.za by 29 November 2024. The Company welcomes further engagement and, based on the feedback received, the Remuneration Committee will extend an invitation to the dissenting shareholders to engage with the Company.

Sandton
19 September 2024

JSE Sponsor to Mahube



Questco Corporate Advisory Proprietary Limited