

MUSTEK LIMITED

Incorporated in the Republic of South Africa

Registration number: 1987/070161/06

JSE share code: MST

ISIN: ZAE000012373

("Mustek" or "the Group")

SHORT FORM ANNOUNCEMENT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024 AND DIVIDEND DECLARATION

SALIENT FEATURES:

- Revenue R8,51 billion, down 16.0% (2023: R10,13 billion)
- Gross profit % decreased to 12,2% (2023: 13,9%)
- Headline earnings per share 67,13 cents, down 82.1% (2023: 357,18 cents)
- Basic earnings per share 37,31 cents, down 90.1% (2023: 377,05 cents)
- Dividend per share 7.5 cents, down 90% (2023: 77 cents)
- Net asset value per share 2 801,15 cents, up 2,8% (2023: 2 724,36 cents)

The information has been extracted from the audited results for the year ended 30 June 2024. This announcement itself has not been audited or reviewed.

This short-form announcement is the responsibility of the directors. The Group's external auditors, BDO Inc., expressed an unmodified audit opinion on the consolidated and separate financial statements in their report dated 19 September 2024. This announcement is only a summary of the information contained in the consolidated and separate financial statements and does not contain full or complete details. Any investment decision should be based on the consolidated and separate financial statements, which can be accessed from Thursday, 19 September 2024, using the following JSE cloud link:
<https://senspdf.jse.co.za/documents/2024/jse/isse/MST/FY24AFS.pdf>

The independent auditors report and the consolidated and separate audited financial statements as well as summarised group results are available on the Mustek website at <https://mustek.co.za/financial/>

The independent auditors report, the consolidated and separate audited financial statements and summarised group results are available for inspection at Mustek's registered office on weekdays from 09:00 to 16:00, and copies thereof may be requested free of charge at ltd@mustek.co.za

Shareholders are invited to attend a virtual results presentation on Thursday, 19 September 2024 at 10:00am using the following link <https://bit.ly/3TmaJpY>.

DIVIDEND DECLARATION

Notice is hereby given that a final cash dividend of 7.5 cents per ordinary share for the year ended 30 June 2024 is declared, payable to shareholders recorded in the books of the company at the close of business on the record date appearing below. This dividend is declared out of income reserves. The company's income tax reference number is 9550081716 and the company has 57 540 000 ordinary shares in issue and ranking for dividend at the date of this declaration. The South African dividend tax rate is 20% resulting in a net dividend of 6.00 cents per share to shareholders who are not tax exempt.

The salient dates applicable to the final dividend are as follows:

| | |
|--------------------------------|-----------------------------|
| Dividend declaration date | Thursday, 19 September 2024 |
| Last day of trade cum dividend | Tuesday, 08 October 2024 |
| First day to trade ex dividend | Wednesday, 09 October 2024 |
| Record date | Friday, 11 October 2024 |
| Payment date | Monday, 14 October 2024 |

No share certificates may be dematerialised or rematerialised between Wednesday, 09 October 2024 and Friday, 11 October 2024, both days inclusive.

For and on behalf of the board of directors
Hein Engelbrecht CA(SA)
Group Chief Executive Officer

Shabana Aboo Baker Ebrahim CA(SA)
Group Financial Director

19 September 2024
Midrand

Corporate information:

Company secretary:

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Sponsor:

Deloitte & Touche Sponsor Services Proprietary Limited

www.mustek.co.za