

SALUNGANO GROUP LIMITED
 Incorporated in the Republic of South Africa
 (Registration number 2005/006913/06)
 Share code: SLG ISIN: ZAE000306890
 (“Salungano Group” or “the Company”)

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, pursuant to the revised Notice of Annual General Meeting for the year ended 31 March 2023 (“**Notice**”), all the resolutions as set out in the Notice were passed by the requisite majority of shareholders at the annual general meeting (“**AGM**”) of Salungano Group conducted by electronic communication today, 17 September 2024.

The resolutions proposed at the AGM, together with the percentage of votes carried for and against each resolution, as well as the percentage of shares abstained, are set out below:

| Resolution | Number of ordinary shares voted | As a percentage of ordinary shares in issue* | For** | Against** | Abstained*** |
|---|---------------------------------|--|-------|-----------|--------------|
| | | % | % | % | % |
| Ordinary resolution number 1: Retirement and re-election of directors | | | | | |
| Ordinary resolution number 1.1: Retirement and re-election of Dr Humphrey Mathe | 352 984 105 | 84.06 | 99.94 | 0.06 | 0.04 |
| Ordinary resolution number 1.2: Retirement and re-election of Cecil Maswanganyi | 352 984 105 | 84.06 | 99.94 | 0.06 | 0.04 |
| Ordinary resolution number 1.3: Retirement and re-election of Eric Thuthukani Mzimela | 352 984 105 | 84.06 | 99.94 | 0.06 | 0.04 |
| Ordinary resolution number 2: Confirmation of the appointment of directors | | | | | |
| Ordinary resolution number 2.1: Confirmation of the appointment of Themba Theophilus Tshikovhi | 352 834 002 | 84.02 | 99.98 | 0.02 | 0.08 |
| Ordinary resolution number 2.2: Confirmation of the appointment of Sinesipho Nothemba Maninjwa | 352 834 002 | 84.02 | 99.98 | 0.02 | 0.08 |
| Ordinary resolution number 2.3: Confirmation of the appointment of Mzimkulu Malunga | 352 834 002 | 84.02 | 99.98 | 0.02 | 0.08 |
| Ordinary resolution number 3: Appointment of the members of the audit, risk and compliance committee | | | | | |
| Ordinary resolution number 3.1: Appointment of a member and chairperson of the audit, risk and compliance committee: Themba Theophilus Tshikovhi | 352 834 002 | 84.02 | 99.93 | 0.07 | 0.08 |
| Ordinary resolution number 3.2: Appointment of a member of the audit, risk and compliance committee: Sinesipho Nothemba Maninjwa | 352 834 002 | 84.02 | 99.93 | 0.07 | 0.08 |

| | | | | | |
|--|-------------|-------|-------|------|------|
| Ordinary resolution number 3.3: Appointment of a member of the audit, risk and compliance committee: Mzimkulu Malunga | 352 834 002 | 84.02 | 99.93 | 0.07 | 0.08 |
| Ordinary resolution number 4: Non-binding advisory vote on the Remuneration Policy | 352 834 002 | 84.02 | 95.92 | 4.08 | 0.08 |
| Ordinary resolution number 5: Non-binding advisory vote on the Remuneration Implementation Report | 352 834 002 | 84.02 | 95.92 | 4.08 | 0.08 |
| Ordinary resolution number 6: Authority to implement resolutions passed at the AGM | 352 834 002 | 84.02 | 99.98 | 0.02 | 0.08 |
| Ordinary resolution number 7: Approval to issue ordinary shares, and to sell treasury shares for cash | 352 834 002 | 84.02 | 95.92 | 4.08 | 0.08 |
| Ordinary resolution number 8: Appointment of SNG Grant Thornton as the external auditors and Jeanine Nellmapius-Clarke as the designated auditor of the Company for the 2024 financial year | 352 834 002 | 84.02 | 99.99 | 0.01 | 0.08 |
| Special resolution number 1: Approval for the Company to grant inter-group financial assistance in terms of sections 44 and 45 of the Companies Act | 352 984 105 | 84.06 | 95.96 | 4.04 | 0.04 |
| Special resolution number 2: General authority to repurchase or acquire the Company's own shares | 352 834 002 | 84.02 | 96.01 | 3.99 | 0.08 |

* Based on 419 916 854 ordinary shares in issue at the date of the AGM.

** In relation to the total number of shares voted at the annual AGM.

*** In relation to the total number of shares in issue at the date of the AGM.

Johannesburg
17 September 2024

Sponsor
Merchantec Capital