
Acsion Limited
Incorporated in the Republic of South Africa
(Registration number 2014/182931/06)
Share code: ACS ISIN: ZAE000198289
("Acsion" or "the Company")

NOTIFICATION IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT 71 OF 2008

Notice is hereby given that, in terms of the provisions of section 45(5)(a) of the Companies Act 71 of 2008 ("**the Companies Act**") and pursuant to the special resolution passed at the annual general meeting of the Company held on 7 August 2023, authorising the board of directors of Acsion ("**the board**") to provide direct or indirect financial assistance to any of the Company's current or future subsidiaries and/or any other company or entity that is or becomes related or inter-related, the board has adopted resolutions authorising the Company to provide financial assistance as contemplated in section 45(2) of the Act.

The resolutions adopted by the board relate to financial assistance by way of loans, guarantees, the provision of security or otherwise ("**Financial Assistance**") given by Acsion, in respect of the obligations of current subsidiaries and other related or inter-related entities, the total value of which, together with any previous resolutions to provide Financial Assistance during the current financial year, exceeds one-tenth of 1% of the Company's net worth at the time the board resolutions were passed.

the board is satisfied and acknowledges that:

1. immediately after providing the Financial Assistance, the Company would satisfy the solvency and liquidity test as contemplated in section 4 of the Companies Act;
2. there has been due compliance with the Company's memorandum of incorporation; and
3. the terms of the Financial Assistance are fair and reasonable to the Company.

Johannesburg
12 September 2024

Sponsor
Merchantec Capital