

Compagnie Financiere Richemont SA
("Richemont" or "the Company" or "the Group")
(Incorporated in Switzerland)
Share code: CFR
ISIN: CH0210483332

COMPAGNIE FINANCIERE RICHEMONT SA - EXCHANGE RATE APPLICABLE FOR THE DIVIDEND PAYABLE ON SOUTH AFRICAN 'A' shares ('JSE shares')

The foreign dividend payable to holders of CFR shares on the JSE resident in South Africa is derived from the dividend paid by Compagnie Financiere Richemont SA, Switzerland ('CFR') to holders of Richemont 'A' shares.

The dividend payable for the CFR shares on the JSE is payable in Rand and will be effected via CSD participants in Strate for all dematerialised holdings.

The board of directors of CFR has recommended a dividend of CHF 2.75000 per 'A' share from income reserves. The dividend was approved by shareholders of CFR at the annual general meeting on Wednesday 11 September 2024 in Geneva. The dividend payable by CFR will be subject to Swiss withholding tax of 35 per cent, resulting in a net dividend of CHF 1.78750 per 'A' share. South African tax residents are eligible to recover 20 per cent of the 35 per cent Swiss withholding tax levied on the CFR dividend.

Following the increase in the South African dividends tax rate from 15 percent to 20 percent a revised binding class ruling was obtained from the South African Revenue Service. In terms of this ruling, those JSE shareholders who are not exempt from the South African dividends tax will be subject to a rate of 5 percent South African tax because of the credit available in respect of the Swiss withholding tax paid. Those JSE shareholders who qualify for exemption from the South African tax (e.g. South African companies and non-residents of South Africa) must ensure that they have filed the relevant exemption forms with their brokers/ banks in order to ensure that no South African tax is withheld.

The exchange rate applicable for the conversion of Swiss franc to rand for payment of the dividend is ZAR 21.06650: Swiss franc 1. Accordingly, the net dividend payable per JSE share after South African dividend tax is ZAR 3'475.97250 cents, as set out in the table below:

| | Gross dividend Per JSE share in ZAR cents | Swiss withholding tax at 35% in ZAR cents | South African withholding tax at 5% | Net dividend in ZAR cents |
|-------------------|-------------------------------------------------|-------------------------------------------------|-------------------------------------------|------------------------------|
| Ordinary Dividend | 5'793.28750 | (2'027.65063) | (289.66437) | 3'475.97250 |

The payment dates for the dividend in respect of the JSE shares are as follows:

| | |
|----------------------------------------------------------------------|------------------------------|
| Finalisation date | Wednesday, 11 September 2024 |
| Last date to trade "cum dividend" | Wednesday, 18 September 2024 |
| Trading commences "ex-dividend" from the commencement of business on | Thursday, 19 September 2024 |
| JSE share record date | Monday, 23 September 2024 |
| JSE share dividend payment date | Monday, 30 September 2024 |

JSE shareholders may not dematerialise or rematerialise their shares between Thursday, 19 September 2024 and Monday, 23 September 2024 both days inclusive. No transfers of shareholdings to and from South Africa will be permitted between Thursday, 12 September 2024 and Monday, 23 September 2024 (both dates inclusive).

CFR may appoint other parties to assist in the administration of the share programme and may provide to such agents such information as it deems to be appropriate, including information relating to the identity of holders of JSE shares.

Richemont A shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont A shares are listed on the Johannesburg Stock Exchange, Richemont's secondary listing.

11 September 2024

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)