

HYPROP INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

JSE share code: HYP ISIN: ZAE000190724

JSE bond issuer code: HYPI

(Approved as a REIT by the JSE)

(“Hyprop” or “the Company” or “the Group”)



TRADING STATEMENT

Shareholders and Noteholders are advised that Hyprop expects its distributable income per share (“DIPS”) for the year ended 30 June 2024 (“FY2024”) to be approximately 370 cents, a decrease of 8.7% compared to the DIPS for the year ended 30 June 2023 (“FY2023”) of 405.4 cents. The decrease in DIPS is less than the guidance provided in March 2024, which was for a decrease in DIPS of 15 – 20% compared to FY2023.

The higher than expected DIPS compared to the guidance is mainly due to the strong operational performance of the South Africa (SA) and Eastern Europe (EE) portfolios and lower than expected interest costs.

In line with Hyprop’s dividend policy to pay a total dividend for the financial year equivalent to 75% of the Group’s distributable income from the SA and EE portfolios, Hyprop expects its dividend per share for FY2024 to be approximately 280 cents.

The Group’s annual results for the year ended 30 June 2024 will be released on 17 September 2024.

A live webcast will be held at 11:00 (SAST) on 17 September 2024. To pre-register, please use this link: <https://www.corpcam.com/hyprop17092024>

The financial information on which this trading statement is based has not been reviewed or reported on by Hyprop’s auditors.

11 September 2024

Sponsor

JAVACAPITAL