



WILSON BAYLY HOLMES - OVCON LIMITED  
(Incorporated in the Republic of South Africa)  
Registration number 1982/011014/06  
JSE and A2X Share Code: WBO  
ISIN: ZAE000009932  
("the Company" or "the Group")

## AUDITED FINANCIAL STATEMENTS AND CASH DIVIDEND DECLARATION FOR THE YEAR ENDED 30 JUNE 2024

### FINANCIAL PERFORMANCE:

The Group delivered a strong performance for the financial year ended 30 June 2024 and all businesses performed well over the period. The South African business specifically, continues to demonstrate increased activity within certain sectors.

### Key highlights:

- Revenue from continuing operations for the period increased by 16% to R27.5 billion (2023: R23.8 billion)
- Operating profit from continuing operations increased by 17.8% to R1.2 billion (2023: R1.1 billion)
- Operating profit from total operations increased by 30% to R1.2 billion (2023: 958 million)
- Earnings per share from continuing operations of 1 853 cents (2023: 1 679 cents)
- Earnings per share from total operations of 1 844 cents (2023: 1 490 cents)
- Headline earnings per share from continuing operations of 2 021 cents (2023: 1 703 cents)
- Headline earnings per share from total operations of 2 012 cents (2023: 1 515 cents)
- The net asset value of the Group amounts to R4.7 billion (2023: R4 billion)
- Order book of R30.6 billion at June 2024 (2023: R32.6 billion)
- Final cash dividend of 230 cents per share declared for the year ended 30 June 2024 (2023: Nil cents per share)

The audited consolidated financial statements ("**full announcement**") can be found at the following link <https://senspdf.jse.co.za/documents/2024/jse/isse/WBO/Audited24.pdf> and on the Company's website at [www.wbho.co.za](http://www.wbho.co.za)

A set of summary consolidated financial statements together with relevant commentary on the Group's performance for the year ended 30 June 2024 is available on the Company's website at [www.wbho.co.za/investors/2024](http://www.wbho.co.za/investors/2024)

The full announcement has been audited by the Group's auditors, PricewaterhouseCoopers Incorporated who expressed an unmodified opinion thereon.

The directors are responsible for the preparation and fair presentation of the full audited consolidated financial statements and the summary consolidated financial statements for the year ended 30 June 2024.

The short-form announcement is a summary of the information included in the full announcement and any investment decision should be based on the full announcement. Copies of the full announcement may also be requested via email from the Company secretary, [Donna.Msiska@wbho.co.za](mailto:Donna.Msiska@wbho.co.za).

### CASH DIVIDEND

Notice is hereby given that the directors have declared a final gross dividend of 230 cents per share (2023: Nil).

The following dates in respect of the payment of the dividend are relevant:

|                                  |                            |
|----------------------------------|----------------------------|
| Last date to trade cum dividend: | Tuesday, 22 October 2024   |
| Trading ex dividend commences:   | Wednesday, 23 October 2024 |
| Record date:                     | Friday, 25 October 2024    |
| Payment date:                    | Monday, 28 October 2024    |



Shares may not be dematerialised or re-materialised between Wednesday, 23 October and Friday, 25 October 2024, both dates inclusive.

In terms of dividend tax legislation, the following information is disclosed:

- The dividend is declared from income reserves and is subject to dividend withholding tax of 20%
- The dividend net of dividend tax amounts to a net dividend of 184 cents per share
- The number of shares in issue at date of declaration amounts to 71 018 425 (52 702 651 exclusive of treasury shares)
- The Company's tax reference number is 9999597710

On behalf of the Board

EL Nel  
Chairman

WP Neff  
Chief Executive Officer

AC Logan  
Chief Financial Officer

Registered office  
53 Andries Street  
Wynberg  
Sandton

10 September 2024

Sponsor: Investec Bank Limited