

Libstar Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2014/032444/06)  
(JSE share code: LBR)  
(ISIN: ZAE000250239)  
("Libstar" or the "Group")

## **DISPOSAL OF CHET CHEMICALS, A DIVISION OF LIBSTAR'S HOUSEHOLD AND PERSONAL CARE BUSINESS**

### **1. INTRODUCTION**

Shareholders are hereby advised that, on 24 August 2024, Libstar concluded an agreement in respect of the disposal of its interest in Chet Chemicals, which forms part of its Household and Personal Care category, to Mithratech SA (Pty) Ltd, a subsidiary of the Morvest Group (Pty) Ltd ("**the Transaction**").

### **2. RATIONALE FOR THE TRANSACTION**

Libstar manufactures, distributes and markets leading branded and private label consumer packaged goods. Its portfolio comprises Perishable Products, such as dairy, value-added meat, and convenience meals, as well as Ambient Products that include dry and wet condiments, meal ingredients, baked goods, snacks and spreads. Over 94% of Libstar Group revenue is generated from Perishable and Ambient Products.

The Transaction is aligned to Libstar's stated strategy to simplify and reposition its portfolio to value-added food categories.

### **3. CONDITIONS PRECEDENT TO THE TRANSACTION**

Implementation of the Transaction is subject to the fulfilment or waiver, as the case may be, by no later than 15 November 2024 (or such later date as the parties may agree), of conditions precedent as are customary for a transaction of this nature, including contractual consents where required and the approval of the Competition Commission of South Africa.

### **4. EFFECTIVE DATE**

The effective date of the Transaction will be the last day of the month after the date of fulfilment or waiver, as the case may be, of the last of the conditions precedent.

### **5. CATEGORISATION OF THE TRANSACTION**

The Transaction is not categorised in terms of the JSE Listings Requirements. Therefore, the disclosures provided in this announcement are voluntary and for information purposes only.

Johannesburg  
10 September 2024

Sponsor  
The Standard Bank of South Africa Limited

Legal Advisor to Libstar  
Cliffe Dekker Hofmeyr Incorporated

Financial Advisor to Libstar  
Marsden Advisory (Pty) Ltd

Legal advisor to Morvest  
ENSafrica