

ACCELERATE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration No 2005/015057/06)

JSE code: APF ISIN code: ZAE000185815

Bond company code: APFE

LEI: 378900D514788C447E45

(REIT status approved)

("Accelerate" or the "Company")

RESULTS OF AGM

Accelerate shareholders ("Shareholders") are hereby advised that at the annual general meeting of Shareholders held at 10:00 on Monday 9 September 2023 (the "AGM"), all of the ordinary and special resolutions contained in the notice of AGM were passed by the requisite majority of votes of Shareholders present in person or represented by proxy at the AGM.

Details of the results of voting at the AGM are as follows:

- Total number of issued ordinary shares ("Shares"): 1,840,323,952
- Total number of issued Shares net of treasury shares: 1,795,868,398 ("AGM total voteable shares")
- Total number of issued Shares which were voted in person or represented by proxy: 1,119,860,031 Shares, being 61.0% of the total issued Shares and 62.0% of the AGM Total Voteable Shares ("Voted Shares").

Resolution Number	Resolution	Number of shares voted	Percentage of voteable shares*	For** %	Against** %	Abstained* %
Ordinary resolutions						
1	Re-election of Directors retiring at the AGM					
1.1	Re-election of Mr AM Mawela	995,433,407	55.43	98.85	1.15	6.93
1.2	Re-election of Mr JWA Templeton	995,433,407	55.43	98.85	1.15	6.93

Resolution Number	Resolution	Number of shares voted	Percentage of voteable shares*	For** %	Against** %	Abstained* %
2	Election of Audit and Risk Committee members					
2.1	Re-election of Mr JF (Derick) van der Merwe as Chairman and member of the Audit and Risk Committee	1,119,849,577	62,36	98,98	1,02	0
2.2	Re-election of Dr K Madikizela as member of the Audit and Risk Committee	1,119,849,577	62,36	98,98	1,02	0
2.3	Re-election of Mr AM Mawela as member of the Audit and Risk Committee	1,119,849,577	62,36	98,98	1,02	0
2.4	Re-election of Mr JWA Templeton as member of the Audit and Risk Committee	1,119,849,577	62,36	98,71	1,29	0
3	Appointment of PricewaterhouseCoopers Incorporated as independent External Auditor	1,119,849,577	62,36	98,98	1,02	0
4	Non-binding advisory vote on the Company's Remuneration Policy and Implementation Report					

Resolution Number	Resolution	Number of shares voted	Percentage of voteable shares*	For** %	Against** %	Abstained* %
4.1	Non-binding advisory vote on the Company's Remuneration Policy	1,119,849,577	62,36	87,85	12,15	0
4.2	Non-binding advisory vote on the Company's Remuneration Implementation Report	1,119,849,577	62,36	87,85	12,15	0
5	To place the unissued authorised ordinary shares of the Company under the control of the Directors	1,119,849,577	62,36	78,03	21,97	0
6	Specific authority to issue shares to afford Shareholders distribution reinvestment alternatives	1,119,849,577	62,36	89,15	10,85	0
7	General but restricted authority to issue ordinary shares for cash	1,119,849,577	62,36	78,03	21,97	0
8	To receive and accept the report of the Social, Ethics and Transformation Committee	1,119,849,577	62,36	98,98	1,02	0
Special resolutions						
1	Approval of Non-Executive Directors' fees					
1.1	Board Chairman	1,119,849,577	62,36	88,87	11,13	0

Resolution Number	Resolution	Number of shares voted	Percentage of voteable shares*	For** %	Against** %	Abstained* %
1.2	Board member	1,119,849,577	62,36	98,70	1,30	0
1.3	Lead Independent Director	1,119,849,577	62,36	98,96	1,04	0
1.4	Audit and Risk Committee Chairman	1,119,849,577	62,36	87,85	12,15	0
1.5	Audit and Risk Committee member	1,119,849,577	62,36	98,96	1,04	0
1.6	Remuneration Committee Chairman	1,119,849,577	62,36	98,70	1,30	0
1.7	Remuneration Committee member	1,119,849,577	62,36	98,70	1,30	0
1.8	Nominations Committee Chairman	1,119,849,577	62,36	98,96	1,04	0
1.9	Nominations Committee member	1,119,849,577	62,36	87,85	12,15	0
1.10	Social, Ethics and Transformation Committee Chairman	1,119,849,577	62,36	87,85	12,15	0
1.11	Social, Ethics and Transformation Committee member	1,119,849,577	62,36	98,96	1,04	0
1.12	Investment Committee Chairman	1,119,849,577	62,36	98,96	1,04	0
1.13	Investment Committee member	1,119,849,577	62,36	98,96	1,04	0
2	Financial assistance to related or inter-related companies or corporations	1,119,849,577	62,36	87,85	12,15	0
3	Authority to repurchase ordinary shares	1,119,849,577	62,36	87,85	12,15	0

*In relation to the 1,795,868,398 voteable shares.

**In relation to the 1,119,860,031 shares voted at the AGM.

Fourways

9 September 2024

Equity Sponsor

The Standard Bank of South Africa Limited

Debt Sponsor

Rand Merchant Bank, a division of FirstRand Bank Limited