Capital Appreciation Limited Incorporated in the Republic of South Africa (Registration number 2014/253277/06) CAPITAL APPRECIATION

Share Code: CTA
ISIN: ZAE000208245
(the "Company")

AVAILABILITY OF B-BBEE COMPLIANCE REPORT

In accordance with paragraph 16.21 (g) and Appendix 1 to Section 11 of the JSE Listings Requirements, notice is hereby given that the Company's annual compliance report in terms of Section 13G(2) of the Broad-Based Black Economic Empowerment Act has been published and is available on the Company's website at https://capitalappreciation.co.za/.

Sandton 6 September 2024

Sponsor Investec Bank Limited