

OCEANA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1939/001730/06)

JSE / A2X share code: OCE

NSX share code: OCG

ISIN: ZAE000025284

("Oceana" or "the Company")

INCREASE OF SECURITIES HELD BY PUBLIC INVESTMENT CORPORATION SOC LIMITED ("PIC")

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 as amended and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that on 04 September 2024 Oceana received formal notification in the prescribed form that PIC has acquired additional interest in the ordinary shares of the Company, such that the total interest held by PIC increased to 21.4% of the total issued ordinary shares of the Company.

The board of directors of Oceana accepts responsibility for the information contained in this announcement having relied on the notice information as provided by PIC in the TRP 121.1 Form and, to the best of its knowledge and belief, such information is true and does not omit anything likely to affect the importance of such information contained herein.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel.

Cape Town

05 September 2024

JSE Sponsor

The Standard Bank of South Africa Limited