
ITALTILE LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1955/000558/06)
Share code: ITE ISIN: ZAE000099123
("Italtile" or "the Company")

INTRAGROUP ACQUISITION OF SHARES AND DEALINGS BY THE ITALTILE RETENTION SCHEME

1. INTRODUCTION

Shareholders are referred to the announcement released on SENS on 22 May 2020 (and using the terms defined therein unless otherwise stated herein) regarding, *inter alia*, the approval by Shareholders at the General Meeting held on 24 June 2020 of the adoption of the Italtile Retention Scheme embodied in the Trust Deed ("**Scheme**"), which entailed, *inter alia*, the Italtile Retention Share Scheme Trust having the ability, subject to the Companies Act, to acquire no more than 154 999 923 ordinary shares of no par value in the stated capital of Italtile, which are listed on the JSE ("**Italtile Shares**"). The sole object of the Trust shall be to acquire, hold and sell Italtile Shares, which is acquired by the Trustees from time to time in accordance with the provisions of this Deed of Trust, held by, and registered in the name of, the Trust ("**Trust Shares**"), for the benefit of participants, to distribute income and dividends to participants and to administer the Trust in accordance with the provisions of the Deed of Trust ("**Trust Object**"). For purposes of achieving the Trust Object, the Trust shall, from time to time, be required, in the first instance, to purchase Trust Shares as contemplated in an Offer from either a Member of the Italtile Group or from the Italtile Share Incentive Trust at a price equal to the Market Value thereof.

2. INTRAGROUP ACQUISITION OF SHARES AND DEALINGS BY THE ITALTILE RETENTION SCHEME

In terms of paragraph 3.99 read with paragraph 5.67(B)(b) of the Listings Requirements, Shareholders are hereby advised that on 2 September 2024 the Italtile Retention Scheme Trust acquired 7 028 333 Shares held by the Italtile Ceramics Proprietary Limited (a member of the Italtile Group) off market. The Shares were acquired at a price of R11.85, for a total transaction value of R83 285 746.05.

On settlement of the transaction, the Shares will remain as part of the authorised and issued share capital of the Company and will be held for future use by the Scheme. Following the transaction, Italtile will hold 131,917,014 treasury shares.

Clearance to deal was received in terms of paragraph 3.66 of the Listings Requirements.

Johannesburg
5 September 2024

Sponsor
Merchantec Capital