ACCELERATE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration No 2005/015057/06)

JSE code: APF ISIN code: ZAE000185815

Bond company code: APFE LEI: 378900D514788C447E45

(REIT status approved)

("Accelerate" or "the Company")

Dealings in Securities by Director

In compliance with paragraph 3.63 of the Listings Requirements of the JSE Limited ("JSE") and paragraph 6.42 of the JSE Debt Listings Requirements, shareholders and noteholders are hereby advised of the following dealings in securities of Accelerate by a non-executive director of the Company ("Director"):

Name of director: Michael Nicolas Georgiou

Name of company: Accelerate

Nature of transaction: Off-market disposal pursuant to a lending arrangement

Extent of interest: Indirect beneficial
Date of transaction: 29 August 2024
Number of securities: 158 046 750
Class of securities: Ordinary shares

Price per security: 51,1807 cents (based on 5-day VWAP)

Deemed value of transaction: R80 889 433.00

No clearance to trade was required by the Director as he had no discretion on trading the shares resulting from his funder exercising their security rights in terms of a lending agreement.

Fourways

04 September 2024

Equity Sponsor

The Standard Bank of South Africa Limited

Debt Sponsor

Rand Merchant Bank, a division of FirstRand Bank Limited