
ITALTILE LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1955/000558/06)
Share code: ITE ISIN: ZAE000099123
("Italtile" or "the Company")

INTRAGROUP ACQUISITION OF SHARES AND DEALINGS BY THE ITALTILE STAFF SHARE SCHEME

1. INTRODUCTION

Shareholders are referred to the announcement released on SENS on 23 June 2023 (and using the terms defined therein unless otherwise stated herein) regarding, *inter alia*, the approval by Shareholders at the General Meeting held on 11 November 2022 of the adoption of the Italtile Staff Share Scheme embodied in the Trust Deed ("**Scheme**"), which entailed, *inter alia*, the Italtile Staff Share Scheme Trust having the ability, subject to the Companies Act, to acquire no more than 12 000 000 Italtile Shares ("**Empowerment Trust Shares**") from the Empowerment Trust, which purchase can be made by the Italtile Staff Share Scheme Trust in multiple tranches at a price equal to the historical cost price per Empowerment Trust Share acquired by the Empowerment Trust from a participant of the Empowerment Trust ("**Historic Cost Value**"), as determined from the written records of the Empowerment Trust, which is controlled by Italtile.

2. INTRAGROUP ACQUISITION OF SHARES AND DEALINGS BY THE ITALTILE STAFF SHARE SCHEME

In terms of paragraph 3.99 read with paragraph 5.67(B)(b) of the Listings Requirements, Shareholders are hereby advised that on 2 September 2024 the Italtile Share Scheme Trust acquired 703 637 Shares held by the Empowerment Trust off market. The Shares were acquired at the Historic Cost Value, as determined from the written records of the Empowerment Trust as indicated below, for a total transaction value of R8 892 711.50.

Volume weighted average price per Share:	R12.6382
Lowest purchase price:	R4.23
Highest purchase price:	R16.40

On settlement of the transaction, the Shares will remain as part of the authorised and issued share capital of the Company and will be held for future use by the Scheme. Following the transaction, Italtile will hold 131,917,014 treasury shares.

Clearance to deal was received in terms of paragraph 3.66 of the Listings Requirements.

Johannesburg
4 September 2024

Sponsor
Merchantec Capital