



TELKOM SA SOC LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1991/005476/30)

Share code: TKG

JSE bond code: BITEL

ISIN: ZAE000044897

("Telkom" or the "Company")

COMPETITION TRIBUNAL APPROVAL OBTAINED FOR THE DISPOSAL OF TELKOM'S MASTS AND TOWERS BUSINESS

Shareholders are referred to the announcement released on SENS on 24 May 2024, wherein the Company advised that the requisite approval of Shareholders was obtained at a general meeting held on Friday, 24 May 2024, for the Disposal of its masts and towers business housed in Swiftnet SOC Limited to a purchasing consortium comprising: (i) an infrastructure fund managed by a subsidiary of Actis LLP; and (ii) an infrastructure vehicle 100% (one hundred percent) owned by Royal Bafokeng Holdings (the "**Purchaser**").

Shareholders are additionally referred to the circular distributed to Shareholders on 22 April 2024 (the "**Circular**"). Capitalised terms used but not defined herein shall bear the same meanings ascribed to them in the Circular.

As detailed in the Circular, the implementation of the Disposal is subject to a number of Suspensive Conditions.

By way of update, Shareholders are hereby advised that an important milestone has been achieved, in that following the recommendation from the South African Competition Commission, the Competition Tribunal of South Africa approved the Disposal on 03 September 2024, subject to certain conditions which have been accepted by the Purchaser. Accordingly, the Suspensive Condition requiring that the Disposal be approved by the South African Competition Authorities has been fully satisfied.

The Disposal remains subject to the remaining outstanding Suspensive Conditions, as detailed in the Circular.

Further updates will be released in accordance with the JSE Listings Requirements, if applicable.

Centurion
4 September 2024

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