

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

AFRICAN RAINBOW MINERALS LIMITED - CHANGES TO THE BOARD OF DIRECTORS

In terms of paragraphs 3.59(b) and 3.59(c) of the Listings Requirements of the JSE Limited, notification is hereby given of the following changes to the ARM board of directors (the "Board"):

1. Mr Alexander (Alex) Komope Maditsi ("Mr Maditsi") steps down as Lead Independent Non-executive Director of ARM

The Board announces that Mr Maditsi is stepping down from his position as the Lead Independent Non-executive Director of ARM with effect from and including 3 September 2024. Mr Maditsi is also stepping down from his position as the Chairman of both the Nomination Committee and the Non-executive Directors' Committee of the Company with effect from and including 3 September 2024. Mr Maditsi will continue as an Independent Non-executive Director of the Board.

2. Appointment of Mr David Collen Noko ("Mr Noko") as Lead Independent Non-executive Director of ARM

The Board is pleased to announce the appointment of Mr Noko, who is an Independent Non-executive Director of the Company: (i) as the Lead Independent Non-executive Director of ARM; (ii) to the Nomination Committee; and (iii) as the Chairman of the Nomination Committee and the Non-executive Directors' Committee, with effect from and including 3 September 2024. Mr Noko will be stepping down from his position as the Chairman of the Investment and

Technical Committee with effect from and including 3 September 2024.

3.Appointment of Mr Bongani Nqwababa ("Mr Nqwababa") as a member and Chairman of the Investment and Technical Committee

The Board is also pleased to announce the appointment of Mr Nqwababa, who is an Independent Non-executive Director of the Company, as a member and Chairman of the Investment and Technical Committee.

4.Mr Wilson Mangisi Gule ("Mr Gule") steps down as a director of ARM

Shareholders are hereby advised that Mr Gule will be stepping down from his position as a director of ARM with effect from and including 3 September 2024.

The Executive Chairman of ARM, Dr Patrice Motsepe, said: "We would like to express our gratitude to Alex Maditsi for his diligent leadership as the Lead Independent Non-executive Director of ARM. We are grateful that he will continue as an Independent Non-executive Director. I would like to welcome David Noko as the Lead Independent Non-executive Director from and including 3 September 2024. David has over 40 years' experience in mining, engineering and manufacturing and served as an executive at two global mining companies. I am confident that he will continue to contribute to the success of the Company in his new role. I would also like to welcome Bongani as a member and Chairman of the Investment and Technical Committee. Bongani has extensive financial and mining experience. He was chief financial officer of a number of large, listed companies on the Johannesburg Stock Exchange. I would like to thank Mangisi Gule for his valuable contribution on the ARM Board. I have had the honour of working with Mangisi for many years, starting as an Executive Director and thereafter as a Non-

executive Director. I wish him everything of the very best."

For more information please contact:

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Sandton
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