

Reinet Investments S.C.A.
(Incorporated in Luxembourg)
ISIN: LU0383812293
JSE share code: RNI
LEI: 222100830RQTFVV22S80

REINET INVESTMENTS S.C.A. ("REINET") - EXCHANGE RATE APPLICABLE
FOR DIVIDEND PAYABLE IN RESPECT OF ORDINARY SHARES LISTED ON THE
JOHANNESBURG STOCK EXCHANGE

The foreign dividend payable to holders of Reinet ordinary shares listed on the Johannesburg Stock Exchange (the "Reinet South African Shares") is payable in rand via central security depository participants in Strate for all holdings of dematerialised Reinet South African Shares.

The total dividend of EUR 0.35000 per share from income reserves, as recommended by Reinet, has been approved by shareholders of Reinet at the annual general meeting held on Tuesday, 27 August 2024 in Luxembourg.

The foreign dividend is funded from Luxembourg. There is no Luxembourg withholding tax payable on dividends which may be declared by Reinet.

In 2013 Reinet sought clarification from the South African Revenue Service ('SARS') as to the treatment of any dividends to be declared by Reinet and paid to holders of depository receipts issued by Reinet Securities SA in respect of Reinet's ordinary shares. This ruling was renewed for a further five years on 8 March 2018 and again on 17 October 2023 in respect of any dividends to be declared by Reinet and paid to holders of the Company's ordinary shares listed on the Johannesburg Stock Exchange.

The exchange rate applicable for the conversion of euro to rand for payment of the Reinet South African Share dividend is ZAR 19.70200 : Euro 1. Accordingly, the net dividend payable per Reinet South African Share is 551.65600 ZAR cents, as set out in the table below:

	Gross dividend per share (in ZAR cents)	South African dividend tax at 20% (in ZAR cents)	Net dividend per share (in ZAR cents)
Total	689.57000	(137.91400)	551.65600

The timetable for the dividend in respect of the Reinet South African Shares is as follows:

Last date to trade "cum dividend" Tuesday, 10 September 2024

Trading commences "ex-dividend" from
the commencement of business on Wednesday, 11 September 2024

Reinet South African Share dividend
record date

Friday, 13 September 2024

Reinet South African Share dividend
payment date

Wednesday, 18 September 2024

No cross-border movements of Reinet ordinary shares will be permitted between the clearing and settlement systems for the Dutch and Luxembourgish stock exchanges (Euroclear Nederland, Euroclear Bank and Clearstream) and the clearing and settlement system for the Johannesburg Stock Exchange (Strate) between Tuesday, 10 September 2024 and Friday, 13 September 2024, both days inclusive, and no Reinet South African Shares may be dematerialised or rematerialised between Wednesday, 11 September 2024 and Friday, 13 September 2024, both days inclusive.

Note to former holders of certificated depository receipts issued by Reinet Securities SA in respect of Reinet ordinary shares ("Certificated DRs"):

Upon the automatic cancellation of the depository receipt programme in December 2017, the holdings of former holders of Certificated DRs were dematerialised through Computershare Investor Services Proprietary Limited reflecting Reinet South African Shares in dematerialised form in a valid account with a CSDP or broker as specified by the former holder of Certificated DRs, or, in the absence of such specification, in a nominee account for the benefit of the former holders of Certificated DRs, if and to the extent that they held 10 or more depository receipts. Former holders of Certificated DRs that have not specified a valid account with a CSDP or broker at the time of the automatic cancellation of the depository receipt programme are advised to regularise their accounts with their CSDP by contacting Computershare Investor Services Proprietary Limited to surrender their certificates and to obtain assistance and information on the process they must follow in order to regularise their holdings and to ensure their bank mandates are up to date.

*Computershare Investor Services Proprietary Limited ('CIS')
Rosebank Towers 15 Biermann Avenue
Rosebank 2196
South Africa*

*Telephone 0861 100 930 or +27 11 373 0017
Email FICAVerifyElectronic@Computershare.co.za*

Former holders of Certificated DRs failing to do so shall not be entitled to trade their Reinet South African Shares and, without valid bank mandates recorded, may also not receive their dividend in respect of their Reinet South African Shares on time.

3 September 2024

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

Reinet is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on Securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S., a specialised investment fund also incorporated in the Grand-Duchy of Luxembourg. Reinet's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange, the listing on the Johannesburg Stock Exchange is a secondary listing. Reinet's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange.