

**VUKILE PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/027194/06)  
JSE share code: VKE NSX share code: VKN  
ISIN: ZAE000180865  
Bond company code: VKEI  
(Granted REIT status with the JSE)  
(“Vukile”)



## RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders held on Monday, 2 September 2024 (in terms of the notice dispatched on 31 July 2024), all of the resolutions tabled were passed by the requisite majority of Vukile shareholders, except ordinary resolution 7.2 in respect of the non-binding advisory vote on the remuneration policy implementation report, which received 66.46% support.

Details of the voting results at the annual general meeting are as follows:

- total number of Vukile share in issue as at the date of the annual general meeting: 1 141 698 329
- total number of Vukile shares that were present/represented at the annual general meeting: 925 140 347, being 81.03% of the total number of Vukile shares that could have been voted at the annual general meeting.

### Special resolution 1: Financial assistance to related and inter-related companies

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	919 845 516, being 99.93%	662 027, being 0.07%	4 632 804, being 0.41%

### Special resolution 2: Financial assistance for subscription of securities

Shares voted*	For	Against	Abstentions^
920 493 185, being 80.62%	777 743 009, being 84.49%	142 750 176, being 15.51%	4 647 162, being 0.41%

### Special resolution 3.1: Non-executive director remuneration – Retainer: Non-executive director

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	915 384 070, being 99.44%	5 123 473, being 0.56%	4 632 804, being 0.41%

### Special resolution 3.2: Non-executive director remuneration – Retainer: Chairman of the board (all-inclusive fee)

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	915 384 070, being 99.44%	5 123 473, being 0.56%	4 632 804, being 0.41%

### Special resolution 3.3: Non-executive director remuneration – Retainer: Chairman of the audit and risk committee

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	915 357 196, being 99.44%	5 150 347, being 0.56%	4 632 804, being 0.41%

### Special resolution 3.4: Non-executive director remuneration – Retainer: Chairman of the social, ethics and human resources committee

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	915 384 070, being 99.44%	5 123 473, being 0.56%	4 632 804, being 0.41%

Special resolution 3.5: Non-executive director remuneration – Retainer: Chairman of the property and investment committee

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	915 122 848, being 99.42%	5 384 695, being 0.58%	4 632 804, being 0.41%

Special resolution 3.6: Non-executive director remuneration – Retainer: Lead independent director

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	914 369 497, being 99.33%	6 138 046, being 0.67%	4 632 804, being 0.41%

Special resolution 3.7: Non-executive director remuneration – Attendance fee: Board (except chairman)

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	915 369 712, being 99.44%	5 137 831, being 0.56%	4 632 804, being 0.41%

Special resolution 3.8: Non-executive director remuneration – Attendance fee: Audit and risk committee

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	915 384 070, being 99.44%	5 123 473, being 0.56%	4 632 804, being 0.41%

Special resolution 3.9: Non-executive director remuneration – Attendance fee: Social, ethics and human resources committee

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	915 384 070, being 99.44%	5 123 473, being 0.56%	4 632 804, being 0.41%

Special resolution 3.10: Non-executive director remuneration – Attendance fee: Property and investment committee

Shares voted*	For	Against	Abstentions^
920 507 543, being 80.63%	915 384 070, being 99.44%	5 123 473, being 0.56%	4 632 804, being 0.41%

Special resolution 4: Repurchase of shares

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	891 091 172, being 96.80%	29 441 928, being 3.20%	4 607 247, being 0.40%

Ordinary resolution 1: Adoption of annual financial statements

Shares voted*	For	Against	Abstentions^
919 996 379, being 80.58%	919 996 341, being 99.99%	38, being 0.01%	5 143 968, being 0.45%

Ordinary resolution 2: Reappointment of auditors

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	919 457 076, being 99.88%	1 076 024, being 0.12%	4 607 247, being 0.40%

Ordinary resolution 3.1: Re-election of directors – NP Dongwana

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	920 533 062, being 99.99%	38, being 0.01%	4 607 247, being 0.40%

Ordinary resolution 3.2: Re-election of directors – JR Formby

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	909 838 222, being 98.84%	10 694 878, being 1.16%	4 607 247, being 0.40%

Ordinary resolution 3.3: Re-election of directors – LE Pottas

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	917 964 495, being 99.72%	2 568 605, being 0.28%	4 607 247, being 0.40%

Ordinary resolution 3.4: Re-election of directors – JH Zehner

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	918 155 837, being 99.74%	2 377 263, being 0.26%	4 607 247, being 0.40%

Ordinary resolution 3.5: Re-election of directors – IU Mothibeli

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	917 825 784, being 99.71%	2 707 316, being 0.29%	4 607 247, being 0.40%

Ordinary resolution 3.6: Re-election of directors – RD Mokate

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	844 032 664, being 91.69%	76 500 436, being 8.31%	4 607 247, being 0.40%

Ordinary resolution 3.7: Re-election of directors – AMSS Mokgabudi

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	919 122 223, being 99.85%	1 410 877, being 0.15%	4 607 247, being 0.40%

Ordinary resolution 4.1: Election of members to audit and risk committee – RD Mokate

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	602 968 089, being 65.50%	317 565 011, being 34.50%	4 607 247, being 0.40%

Ordinary resolution 4.2: Election of members to audit and risk committee – AMSS Mokgabudi

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	919 122 223, being 99.85%	1 410 877, being 0.15%	4 607 247, being 0.40%

Ordinary resolution 4.3: Election of members to audit and risk committee – NP Dongwana

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	920 528 874, being 99.99%	4 226, being 0.01%	4 607 247, being 0.40%

Ordinary resolution 4.4: Election of members to audit and risk committee – JR Formby

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	909 838 222, being 98.84%	10 694 878, being 1.16%	4 607 247, being 0.40%

Ordinary resolution 5: Unissued shares

Shares voted*	For	Against	Abstentions^
920 531 400, being 80.63%	916 132 245, being 99.52%	4 399 155, being 0.48%	4 608 947, being 0.40%

Ordinary resolution 6: General authority to issue shares for cash

Shares voted*	For	Against	Abstentions^
920 533 100, being 80.63%	913 560 240, being 99.24%	6 972 860, being 0.76%	4 607 247, being 0.40%

Ordinary resolution 7.1: Remuneration policy (advisory vote)

Shares voted*	For	Against	Abstentions^
920 493 185, being 80.62%	715 884 026, being 77.77%	204 609 159, being 22.23%	4 647 162, being 0.41%

Ordinary resolution 7.2: Remuneration implementation report (advisory vote)

Shares voted*	For	Against	Abstentions^
920 493 185, being 80.62%	611 752 951, being 66.46%	308 740 234, being 33.54%	4 647 162, being 0.41%

Ordinary resolution 8: Implementation of resolutions

Shares voted*	For	Against	Abstentions^
920 493 185, being 80.62%	916 274 278, being 99.54%	4 218 907, being 0.46%	4 647 162, being 0.41%

\* shares voted (excluding abstentions) in relation to total shares in issue

^ in relation to total shares in issue

Ahead of the annual general meeting, Vukile sent communication to its top 40 shareholders and released a SENS announcement on 14 August 2024 inviting all shareholders to engage on the resolutions proposed at the annual general meeting. Vukile accepted requests from 18 shareholders and actively engaged with shareholders representing 64.6% of its ordinary shares.

Notwithstanding the engagement already held, shareholders are again invited to advise Vukile of their reasons for their dissenting votes on the remuneration policy implementation report, and whether they wish to engage on these issues with the Chairman of the Social, Ethics and Human Resources Committee and/or the Chairman of the Board. Correspondence in this regard should be addressed by email to the Group Company Secretary, Johann Neethling ([johann.neethling@vukile.co.za](mailto:johann.neethling@vukile.co.za)), by 20 September 2024. Thereafter the date and time for further engagements will be scheduled with shareholders individually.

2 September 2024

JSE sponsor



NSX sponsor

