

STANDARD BANK GROUP LIMITED

Registration number 1969/017128/06
Incorporated in the Republic of South Africa
Website: <http://www.standardbank.com>

SHARE CODES

JSE and A2X share code: SBK
ISIN: ZAE000109815
NSX share code: SNB
SBKP ZAE000038881 (First preference shares)
SBPP ZAE000056339 (Second preference shares)
JSE bond code: SBKI

(“Standard Bank Group” or “the Group”)

THE STANDARD BANK OF SOUTH AFRICA LIMITED

Registration number 1962/000738/06
Incorporated in the Republic of South Africa
JSE bond code: BISTDB

(“SBSA”)

SENIOR EXECUTIVE APPOINTMENTS

In compliance with section 3.59 of the Listings Requirements and section 6.39 of the Debt Listings Requirements of the JSE Limited, Standard Bank Group is pleased to announce senior executive appointments and associated changes to its management structure. These changes will enable the executive team to focus more precisely on their mandates and continue to develop their expertise and networks. They will, further, assist the Group in the ongoing process of ensuring it has the number and depth of executives it needs to maintain and extend the Group’s success into the future.

The following changes will take effect from 1 September 2024:

- Kenny Fihla will be appointed as Deputy Chief Executive of Standard Bank Group and Chief Executive of SBSA. Accordingly, he will be an executive director of SBSA, appointed in line with SBSA’s policy dealing with the nomination of directors. As Deputy Group Chief Executive, Kenny Fihla’s responsibilities will include the Group’s Africa Regions and Offshore businesses. Kenny Fihla will continue to report to the Group Chief Executive, Sim Tshabalala.
- Luvuyo Masinda will be appointed as Chief Executive of Corporate and Investment Banking, to succeed Kenny Fihla. Luvuyo Masinda will report to the Group Chief Executive, Sim Tshabalala.
- Lungisa Fuzile will step down from his role as Chief Executive of SBSA and accordingly, resign as a director from the SBSA Board. He will take up two new roles in Standard Bank Group, the first being as the Group Head: Public Policy and Regulation. He will also assume the role of Regional Chief Executive of the Group’s Southern & Central Region of the Africa Regions portfolio.
- Yinka Sanni, current Chief Executive of Standard Bank Africa Regions and Offshore, will take on the role of Group Executive, leading the Group’s relationships with some of our top clients and regulators. He will also support Kenny Fihla in refining the structure of the Africa Regions and Offshore businesses.

Lungisa Fuzile and Yinka Sanni will report to the Deputy Group Chief Executive, Kenny Fihla.

Johannesburg
30 August 2024

JSE sponsor
The Standard Bank of South Africa Limited

Namibian sponsor
Simonis Storm Securities (Proprietary) Limited