

NORTHAM

PLATINUM HOLDINGS LIMITED

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Incorporated in the Republic of South Africa

Registration number: 2020/905346/06

Share code: NPH ISIN: ZAE000298253

(“Northam Holdings” or the “company”, together with its subsidiaries, “Northam” or the “group”)

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PLATINUM LIMITED

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Incorporated in the Republic of South Africa

Registration number: 1977/003282/06

JSE Debt issuer code: NHMI

Bond code: NHM015 Bond ISIN: ZAG000164922

Bond code: NHM016 Bond ISIN: ZAG000167750

Bond code: NHM021 Bond ISIN: ZAG000181496

Bond code: NHM022 Bond ISIN: ZAG000190133

Bond code: NHM023 Bond ISIN: ZAG000190968

Bond code: NHM025 Bond ISIN: ZAG000195934

Bond code: NHM026 Bond ISIN: ZAG000195942

(“Northam Platinum”)

AUDITED GROUP CONSOLIDATED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024, CASH DIVIDEND DECLARATION AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders of Northam Holdings (“Shareholders”) are hereby advised that Northam Holdings published its audited group consolidated annual results for the year ended 30 June 2024, today.

Financial results overview

| | | 30 June 2024 | 30 June 2023 | Variance |
|-----------------------------|-------|--------------|--------------|----------|
| Sales revenue | R000 | 30 766 472 | 39 548 159 | (22.2)% |
| Operating profit | R000 | 4 824 133 | 15 446 786 | (68.8)% |
| Operating margin | % | 15.7 | 39.1 | (59.8)% |
| Basic earnings per share | cents | 461.0 | 654.5 | (29.6)% |
| Headline earnings per share | cents | 445.0 | 2 414.9 | (81.6)% |
| Dividends per share* | cents | 170.0 | 600.0 | (71.7)% |
| EBITDA** | R000 | 6 270 467 | 16 501 054 | (62.0)% |
| EBITDA margin | % | 20.4 | 41.7 | (51.1)% |

* Comprising (i) an interim dividend of 100.0 cents per share for the six months ended 31 December 2023, and (ii) a final dividend of 70.0 cents per share for the year ended 30 June 2024.

** Earnings before interest, taxation, depreciation, amortisation and impairments, and excluding the loss on the sale of Impala Platinum Holdings Limited shares.

Final cash dividend declaration

The company’s board of directors (“board”) is pleased to announce that it resolved to declare and pay a final gross cash dividend of 70.0 cents per share for the financial year ended 30 June 2024 (“F2024”) (30 June 2023: 600.0 cents per share) which in aggregate amounts to a final gross cash dividend of approximately R277.4 million. The final cash dividend has been declared from income reserves.

A dividend withholding tax of 20% will be applicable to Shareholders who are not exempt from, or who do not qualify for, a reduced rate of dividend withholding tax. Accordingly, for those Shareholders subject to dividend withholding tax at a rate of 20%, the final net cash dividend amounts to 56.0 cents per share (30 June 2023: 480.0 cents per share).

The following dates are applicable to the final cash dividend:

| | |
|---|------------------------------|
| Last day to trade (<i>cum</i> dividend), on | Tuesday, 17 September 2024 |
| Trading ex-dividend, on | Wednesday, 18 September 2024 |
| Record date to determine which Shareholders are eligible to receive the final cash dividend, on | Friday, 20 September 2024 |
| Payment date of the final cash dividend, on | Monday, 23 September 2024 |

Shareholders may not dematerialise or rematerialise their shares between Wednesday, 18 September 2024 and Friday, 20 September 2024, both days inclusive.

The following additional information is disclosed regarding the final cash dividend:

- Northam Holdings' issued share capital as at the dividend declaration date is 396 238 229 ordinary shares (of which 1 share is held by Northam Platinum, a subsidiary of Northam Holdings).
- Northam Holdings' registration number is 2020/905346/06.
- Northam Holdings' income tax reference number is 9586451198.

Total cash dividends for F2024

The total cash dividends declared for F2024 amounts to 170.0 cents per share, comprising the final cash dividend of 70.0 cents per share and the interim cash dividend of 100.0 cents per share, and represents 26.6% of headline earnings, excluding the loss on the sale of Impala Platinum Holdings Limited shares, in accordance with the company's dividend policy.

Annual general meeting

The Northam Holdings 2024 Annual General Meeting ("**2024 AGM**") will be held on Monday, 28 October 2024 at 10:00 South African time to transact the business as stated in the notice of the 2024 AGM ("**2024 AGM notice**").

The 2024 AGM will be held entirely by way of electronic participation. Shareholders are encouraged to read the 2024 AGM notice for information on how to electronically attend, participate in and vote at the 2024 AGM.

Shareholders are advised that the 2024 AGM notice, containing the summarised audited group consolidated annual financial statements for the year ended 30 June 2024, is available on the company's website at:

<https://www.northam.co.za/downloads?task=download.send&id=1558> and will be distributed to Shareholders on Friday, 6 September 2024.

The salient dates and times for the 2024 AGM are as follows:

| | |
|---|---------------------------|
| Record date to determine which Shareholders are entitled to receive the 2024 AGM notice, on | Friday, 30 August 2024 |
| 2024 AGM notice made available on the company's website, on | Friday, 30 August 2024 |
| Distribution of the 2024 AGM notice to Shareholders, on | Friday, 6 September 2024 |
| Last date to trade in order to be recorded in the register to be able to electronically attend, participate in and vote at the 2024 AGM, on | Tuesday, 15 October 2024 |
| Record date to determine which Shareholders are entitled to electronically attend, participate in and vote at the 2024 AGM, on | Friday, 18 October 2024 |
| For administration purposes, forms of proxy to be delivered to The Meeting Specialist Proprietary Limited (TMS) by 10:00 (SA time), on* | Thursday, 24 October 2024 |
| 2024 AGM to be held at 10:00 (SA time), on | Monday, 28 October 2024 |
| Results of the 2024 AGM expected to be published on SENS, on or about | Monday, 28 October 2024 |

* Any forms of proxy not delivered by this date and time must be submitted electronically to the chairperson of the 2024 AGM before the appointed proxy may exercise any rights of the Shareholder at the meeting.

About this announcement

As the information in this announcement does not provide all of the details, any investment decisions should be based on the published audited group consolidated annual financial statements (which incorporates the external auditor's report in which PricewaterhouseCoopers Incorporated expressed an unqualified audit opinion) which is accessible via the JSE cloudlink at: https://senspdf.jse.co.za/documents/2024/JSE/ISSE/NPHE/AFS_24.pdf and available on the company's website at: <https://www.northam.co.za/downloads?task=download.send&id=1552>.

Shareholders are also referred to the summarised financial results for the year ended 30 June 2024 available on the company's website at: <https://www.northam.co.za/downloads?task=download.send&id=1553> for further detailed information pertaining to the group's business and operations, including detailed results commentary in respect of the financial year ended 30 June 2024.

The group annual integrated report for the year ended 30 June 2024, which contains, *inter alia*, the additional information required in terms of paragraph 8.62 of the JSE Limited Listings Requirements, the summarised financial results for the year ended 30 June 2024 and the 2024 AGM notice, is available on the company's website at: <https://www.northam.co.za/downloads?task=download.send&id=1555>.

Johannesburg
30 August 2024

Corporate Advisor and Sponsor to Northam Holdings
One Capital

ONE CAPITAL

Capitalising Expertise®

Corporate Advisor and Debt Sponsor to Northam Platinum
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Attorneys to Northam Holdings and Northam Platinum
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