SANTAM LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1918/001680/06 LEI: 37890092DC55C7D94B35

JSE share code: SNT & ISIN: ZAE000093779

A2X share code: SNT NSX share code: SNM Bond company code: BISAN

(the "Company")

CLARIFICATION REGARDING REVIEWED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 30 JUNE 2024 AND DECLARATION OF AN ORDINARY DIVIDEND

With reference to the reviewed condensed consolidated interim financial statements for the six months ended 30 June 2024 and the declaration of an ordinary dividend announcement that was released earlier today on the Stock Exchange News Service, shareholders and noteholders are herewith advised that the condensed consolidated interim financial statements have been reviewed, and not audited as stated in the earlier release, by the Company's auditors, KPMG Inc., who expressed an unmodified review opinion thereon.

CAPE TOWN 29 August 2024

Sponsor: Investec Bank Limited

Debt sponsor: Rand Merchant Bank (a division of FirstRand Bank Limited)