

## REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING AND COMMITTEE APPOINTMENT

At the eighteenth (18<sup>th</sup>) annual general meeting (AGM) of the shareholders of Alexforbes held today, 29 August 2024, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes. All the ordinary and special resolutions proposed at the AGM were unaltered from those reflected in the Notice of AGM.

In this regard, the company confirms the voting statistics from the AGM as follows:

Resolutions <sup>A</sup>	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	Shares abstained disclosed as a percentage in relation to the total issued shares*
	For	Against			
Ordinary resolution 1.1: Election of Mr R Roux as a director	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 1.2: Re-election of Mr RM Head as a director	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 1.3: Re-election of Mr AM Mazwai as a director	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 1.4: Re-election of Ms MR Nkadameng as a director	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 2.1: Election of Mr RM Head as a member of the group audit and risk committee	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 2.2: Election of Mr AM Mazwai as a member of the group audit and risk committee	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 2.3: Election of Ms N Medupe as a member of the group audit and risk committee	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 2.4: Election of Ms CWN Molohe as a member of the group audit and risk committee	99.99%	0.01%	1 214 006 277	91.44%	0.01%
Ordinary resolution 2.5: Election of Mr R Roux as a member of the group audit and risk committee	100%	0.00%	1 214 006 277	91.44%	0.01%

Resolutions <sup>A</sup>	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	Shares abstained disclosed as a percentage in relation to the total issued shares*
	For	Against			
Ordinary resolution 3.1: Election of Mr DJ de Villiers as a member of the group social, ethics and transformation committee	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 3.2: Election of Mr AM Mazwai as a member of the group social, ethics and transformation committee	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 3.3: Election of Ms N Medupe as a member of the group social, ethics and transformation committee	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 3.4: Election of Ms MR Nkadimeng as a member of the group social, ethics and transformation committee	100%	0.00%	1 214 006 277	91.44%	0.01%
Ordinary resolution 4: Reappointment of Deloitte and Touche (South Africa) as independent external auditors	99.98%	0.02%	1 214 006 277	91.44%	0.01%
Ordinary resolution 5: Authorise directors and/or executive: governance, legal, compliance and sustainability to implement the resolutions set out in the notice convening the AGM	100%	0.00%	1 214 006 277	91.44%	0.01%
Advisory vote 1.1: Approve, through a non-binding advisory vote, the company's remuneration policy	98.88%	1.12%	1 214 006 277	91.44%	0.01%
Advisory vote 1.2: Approve, through a non-binding advisory vote, the company's remuneration implementation report	99.98%	0.02%	1 214 006 277	91.44%	0.01%
Special Resolution 1: Approve non-executive directors' fees	98.97%	1.03%	1 214 006 277	91.44%	0.01%
Special Resolution 2: Authorise financial assistance for subscription of securities	99.95%	0.05%	1 214 006 277	91.44%	0.01%
Special Resolution 3: Authorise financial assistance to related and interrelated companies	100.00%	0.00%	1 214 006 277	91.44%	0.01%

Resolutions <sup>A</sup>	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	Shares abstained disclosed as a percentage in relation to the total issued shares*
	For	Against			
Special Resolution 4: Authorise the directors to repurchase company shares in terms of a general authority	99.85%	0.15%	1 214 006 277	91.44%	0.01%

Total issued shares are 1 327 582 154.

The special resolution/s will, where necessary, be lodged for registration with the Companies and Intellectual Property Commission in due course.

Carina Wessels

Executive: Governance, Legal, Compliance and Sustainability (Company Secretary)

29 August 2024

Sandton

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)