

## Metrofile Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1983/012697/06)

Share code: MFL

ISIN Code: ZAE000061727

("Metrofile")

### TRADING STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, listed companies are required to publish a trading statement as soon as the board of directors is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will vary by 20% or more when compared to those of the previous corresponding reporting period.

Metrofile is in the process of finalising its financial results for the year ended 30 June 2024, expected to be announced on the Stock Exchange News Service on or about 09 September 2024.

Metrofile shareholders are advised that earnings per share ("EPS"), headline earnings per share ("HEPS"), EBITDA and Net Debt will differ when compared to the previously reported corresponding period as follows:

	12 months to 30 June 2024 Expected	12 months to 30 June 2023 Actual	Variance
EPS (cents)	6.1 to 2.1	32.1	81% to 93% lower
HEPS (cents)	19.0 to 15.5	32.1	41% to 52% lower
EBITDA (R'000)	R305 000 to R285 000	R344 682	12% to 17% lower
Net Debt* (R'000)	R550 000 to R530 000	R587 644	6% to 10% reduction

\* excluding lease obligations and including acquisition related liabilities

The weaker results for the year were as a result of lower than expected volumes in our physical storage and filing operations in South Africa, specific challenges in our scanning centres in South Africa, delays in the implementation of contested tender wins, margin pressure in the Middle East operations and high interest rates.

Prospects for a recovery in earnings in the coming financial year are good with improved customer and service strategies and cost reduction programs already showing results, and further debt reduction expected.

Subject to board approval, Metrofile anticipates a total dividend for the year of 14 cents (2023: 18 cents).

The information contained in this trading statement has not been reviewed or reported on by Metrofile's external auditors.

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29 August 2024

Sponsor

The Standard Bank of South Africa Limited