



Grindrod Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/009846/06)
Share code: GND & GNDP
ISIN: ZAE000072328 & ZAE000071106
("Grindrod")

CHANGE OF DIRECTORATE

In terms of section 3.59 of the Listings Requirements of the JSE Limited, shareholders are hereby advised of the appointment of **Raymond Ndlovu** and **Andile Khumalo** as independent non-executive directors of Grindrod, with effect from 1 November 2024.

Raymond, who previously served on the Grindrod Board as alternate director, is the executive Chair of Serendipity Ventures and was Group CEO of Community Investment Ventures. He has worked for Standard Chartered Merchant Bank, Noah Capital Markets, Invenfin and Remgro Limited. Raymond is a co-founder and owner of Black Elephant Vintners and serves on the boards of several community service organisations; and is an independent non-executive director of OUTsurance Group and Investment Managers Group, and chair of AlphaCode Venture Partners.

Andile is a chartered accountant with 22 years of business and investment experience. He started his career at Deloitte and in 2003 he joined Investec, thereafter founding several businesses and joining as partner at MSG Afrika. Andile founded investment firm KhumaloCo in 2018. He has served in various non-executive roles as a member of the Takeover Regulations Panel and the Directorate of Market Abuse, as director of South African Airways and of the South African Institute of Chartered Accountants; and as President of the Association for the Advancement of Black Accountants of Southern Africa. He is a non-executive director of Metrofile Limited and Airports Company South Africa SOC Limited.

The Board takes great pleasure in extending a warm welcome to Raymond and Andile and look forward to their contribution in achieving Grindrod's purpose of making a positive difference in Africa's trade with the world, touching lives of the communities we operate in.

By order of the Board
28 August 2024

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited