



TRUSTCO GROUP HOLDINGS LIMITED

Incorporated in the Republic of Namibia

(Registration number 2003/058)

Registered as an external company in South Africa

(External registration number 2009/002634/10)

JSE share code: TTO

NSX share code: TUC

OTCQX share code: TSCHY

ISIN Number: NA000A0RF067

("Trustco" or "Company")

**VOLUNTARY ANNOUNCEMENT: TRUSTCO EXITS COMMERCIAL BANKING
PORTFOLIO**

Trustco Group Holdings Ltd ("Trustco") shareholders are referred to the voluntary announcement published on SENS on 30 September 2022. Trustco Bank Namibia Limited ("Trustco Bank") has resolved to return its banking license to Bank of Namibia for cancellation, effective immediately. Trustco's commercial banking portfolio accounts for less than 1% of its total investments. All depositors funds are 100% fully secured and held by Bank of Namibia.

Windhoek, Namibia,

23 August 2024

Komada Holdings (Pty) Ltd

**Company Secretary and Investor Relations Services to Trustco Group
Holdings Limited**



JSE Sponsor

Vunani Sponsors

NSX Sponsor

Simonis Storm Securities Proprietary Limited – Windhoek

OTCQX Sponsor

J.P Galda & Co – New York