

York Timber Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 1916/004890/06)

Share code: YRK

ISIN: ZAE000133450

("York" or the "Company")

UPDATE REGARDING THE ACQUISITIONS OF ADDITIONAL FARMS INCLUDING STANDING TIMBER

Shareholders of York ("**Shareholders**") are referred to the announcement published on SENS on Wednesday, 5 June 2024 ("**Announcement**"), wherein Shareholders were advised that the Company, through its wholly owned subsidiary, York Timbers Proprietary Limited (the "**Purchaser**"), had entered into sale agreements ("**Agreements**") with Stevens Lumber Mills Proprietary Limited (the "**Seller**") (collectively, the "**Parties**") in terms of which the Purchaser had agreed to acquire several properties, including, *inter alia*, the standing timber thereon, from the Seller ("**Acquisitions**").

Shareholders are hereby advised that on 8 and 9 July 2024, prior to the implementation of the Acquisitions, the standing timber plantations situated on the Farm Boschoff 204 and the Farm Boschoff Annex 203 (collectively the "**Wolkberg Farms**"), were destroyed by a fire. Consequently, on 21 August 2024, the Parties entered into an addendum to the relevant Agreements in terms of which the portion of the Acquisitions relating to the Wolkberg Farms have been removed and implementation of the Acquisitions will now proceed in respect of the: (i) remaining extent of the Farm Groblersrust 970; (ii) Farm De Kroon 979; (iii) Farm Kaalfontein 972 and (iv) Farm Boschhoek 978 ("**Addendum**").

Pursuant to the Addendum, the purchase consideration payable for the Acquisitions has been revised to an aggregated total consideration of R41.36 million (inclusive of value added tax at zero rate) of which R15 million has already been paid as a deposit, to be settled in accordance with the terms set out in the Agreements and the Announcement.

For the avoidance of doubt, all the other terms and conditions as set out in the Announcement remain applicable to the Acquisitions, save for the timing of financing of the remaining purchase price of R26.36 million, which is required to be in place by 31 October 2024.

Sabie, Mpumalanga
21 August 2024

Sponsor
One Capital