### **CURRO HOLDINGS LIMITED**

Incorporated in the Republic of South Africa (Registration number: 1998/025801/06)

JSE Alpha Equity Code: COH LEI: 378900E237CB40F0BF96

ISIN: ZAE000156253

JSE Debt Alpha Code: COHI ("Curro" or "the Company")



## **RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2024**

### 1. SALIENT FEATURES

Curro's average learner numbers for the first half of the 2024 year increased by 0.5% to 72 758 learners from 72 385, whilst revenue increased by 8.3% to R2 588 million, from R2 389 million in the prior corresponding period.

Earnings before interest, taxation, depreciation and amortisation ("**EBITDA**") increased by 10.4% to R625 million, from R566 million in the prior corresponding period.

Recurring headline earnings increased by 12.3% to R228 million, from R203 million in the prior corresponding period.

Recurring headline earnings per share ("RHEPS") increased by 16.2% to 40.2 cents, from the 34.6 cents in the prior corresponding period.

Headline earnings per share ("**HEPS**") increased by 16.2% to 40.2 cents, from the 34.6 cents in the prior corresponding period.

Earnings per share ("**EPS**") increased by 20.4% to 40.2 cents, from 33.4 cents in the prior corresponding period.

The board of directors of the Company ("**Board**") resolved not to declare a dividend for the six months ended 30 June 2024 (June 2023: nil), in line with the Board's policy to distribute 20% of recurring headline earnings as an annual dividend.

## 2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It provides only a summary of the information contained in the full announcement ("Full Announcement") and does not contain full or complete details. The Full Announcement can be found on the JSE cloudlink at: <a href="https://senspdf.jse.co.za/documents/2024/JSE/ISSE/COH/HY\_24.pdf">https://senspdf.jse.co.za/documents/2024/JSE/ISSE/COH/HY\_24.pdf</a>.

A copy of the Full Announcement is also available for viewing on the Company's website at: <a href="https://www.curro.co.za/investor-relations/financial-results/financial-year-2024/">https://www.curro.co.za/investor-relations/financial-results/financial-year-2024/</a>.

Any investment decisions by potential investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

The results have not been reviewed or audited by the Company's auditor.

## 3. RESULTS PRESENTATION

Curro will be hosting a virtual presentation at 10:30 SAST on Wednesday, 21 August 2024 to present the results to investors.

# Presentation details:

- View and listen mode

# Please register at:

https://attendee.gotowebinar.com/register/5785483290083609951

After registering, you will receive a confirmation email containing information about joining the webinar.

Presentation slides will be available on the day of the presentation on Curro's website at: https://www.curro.co.za.

Questions and Answers facility:

- Q&A facility will be available during or after the presentation.

Durbanville 21 August 2024

Equity and Debt Sponsor PSG Capital

