

Burstone Group Limited
(Previously Investec Property Fund Limited)
Approved as a REIT by the JSE
(Incorporated in the Republic of South Africa)
(Registration Number 2008/011366/06)
Share code: BTN ISIN: ZAE000180915
Bond Code: BTNI
("Burstone" or "the Group")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited ("JSE") and paragraph 6.39 of the JSE Debt Listings Requirements, the board of directors ("the Board") hereby notifies shareholders of the appointment of Vuyisa Nkonyeni as an independent non-executive director to the Board with immediate effect. The appointment was made in pursuant to the policy dealing with nomination of directors to the Board and in accordance with the required regulatory approvals for the appointment.

Vuyisa has over 25 years of experience in investment banking and private equity. As a chartered accountant, he trained with PricewaterhouseCoopers before joining Deutsche Bank in 1997, focusing on corporate and project finance advisory for four years. He has held various executive roles, including Financial Director at Worldwide African Investment Holdings, Finance Director at Zatic Group, Director of Investments at Tiso Group, Deputy CEO, and later CEO of Kagiso Tiso Holdings (KTH). He served as CEO of KTH from January 2012 until December 2017. Currently, Vuyisa runs a family private equity business and serves on the boards of Barloworld Ltd and Guardrisk Group (Pty) Ltd.

The Board welcomes Vuyisa to the Group and looks forward to his contribution.

Johannesburg
20 August 2024

JSE Debt and Equity Sponsor: Investec Bank Limited